

This document contains key information you should know about the Class A units of the DFA Global Targeted Credit Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact Dimensional Fund Advisors Canada ULC by calling collect at 604-685-1633 or by email at [info@dfacanada.com](mailto:info@dfacanada.com), or visit [www.dfaca.com](http://www.dfaca.com).

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

### Quick facts

|                                       |                              |                              |   |
|---------------------------------------|------------------------------|------------------------------|---|
| <b>Fund Code</b>                      | DFA856-FF-0616-E             | <b>Fund Manager</b>          | Dimensional Fund Advisors Canada ULC  |
| <b>Date class started</b>             | Class A — September 16, 2015 | <b>Portfolio Manager</b>     | Dimensional Fund Advisors Canada ULC  |
|                                       |                              | <b>Principal Sub-Advisor</b> | Dimensional Fund Advisors LP  |
|                                       |                              | <b>Sub-Advisor</b>           | Dimensional Fund Advisors Ltd.  |
|                                       |                              | <b>Sub-Advisor</b>           | DFA Australia Limited   |
|                                       |                              | <b>Sub-Advisor</b>           | Dimensional Japan Ltd.  |
|                                       |                              | <b>Sub-Advisor</b>           | Dimensional Fund Advisors Pte. Ltd.   |
| <b>Total value on April 30, 2016</b>  | \$ 285,635,818               | <b>Distributions</b>         | Quarterly in March, June, September and December; Automatically reinvested in additional units, unless investors chose to receive distributions in cash |
| <b>Management expense ratio (MER)</b> | 1.55%                        | <b>Minimum investment</b>    | \$10,000 initial, \$50 additional   |

### What does the fund invest in?

The fund will generally purchase a diversified portfolio of fixed income securities from a universe of Canadian and foreign corporate debt securities that mature within five years from the date of settlement, and with an emphasis on Canadian and foreign corporate debt securities rated in the lower half of the investment grade spectrum. The fund may also invest in higher-rated and lower-rated corporate debt securities. In addition, the fund may invest in obligations which are issued or guaranteed by the Canadian government or its agencies or instrumentalities, other Canadian issuers, foreign governments or their agencies or instrumentalities, other foreign issuers, and supranational organizations. These fixed income securities may include commercial paper, repurchase agreements, bank obligations and corporate debt obligations. The Sub-Advisor will typically enter into transactions intended to hedge the foreign currency risk of these fixed income investments.

The charts below give you a snapshot of the fund's investments on April 30, 2016. The fund's investments will change.

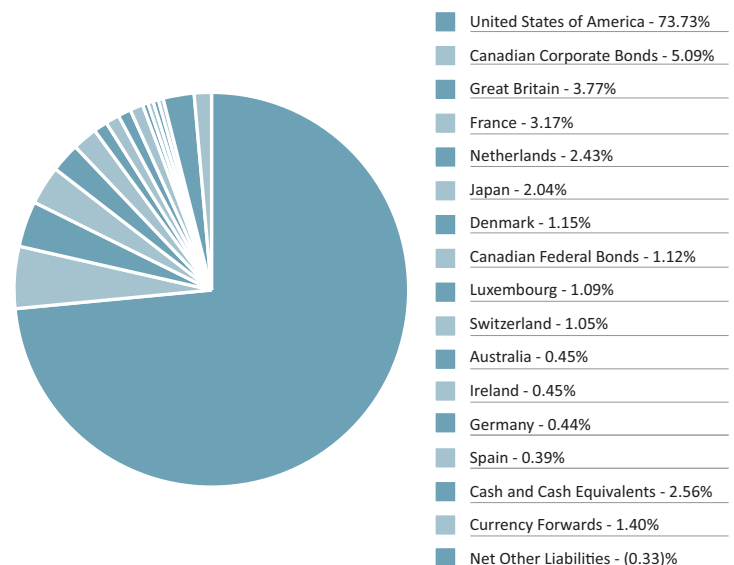
#### Top 10 investments (April 30, 2016)

|                                  |       |
|----------------------------------|-------|
| 1. Royal Bank of Canada          | 1.76% |
| 2. Toronto-Dominion Bank         | 1.75% |
| 3. Canada Housing Trust No 1     | 1.12% |
| 4. Credit Agricole SA            | 0.68% |
| 5. American Express Credit Corp. | 0.68% |
| 6. ING Bank NV                   | 0.68% |
| 7. Actavis Funding SCS           | 0.67% |
| 8. Bank of Nova Scotia           | 0.67% |
| 9. BMW US Capital LLC            | 0.66% |
| 10. Macys Retail Holdings Inc    | 0.66% |

**Total percentage of top 10 investments** **9.33%**

|                          |            |
|--------------------------|------------|
| <b>Total Investments</b> | <b>227</b> |
|--------------------------|------------|

#### Investment mix (April 30, 2016)



### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much the fund's returns change over time. This is called "volatility".

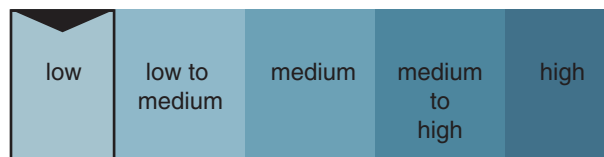
In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

Dimensional Fund Advisors Canada ULC has rated this fund's risk as **low**.

Because this is a new fund, the risk rating is only an estimate by Dimensional Fund Advisors Canada ULC. Generally, the rating is based on how much the fund's returns have changed from

year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the *What are the risks of investing in a mutual fund?* section of the fund's simplified prospectus.

### No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

### How has the fund performed?

This section tells you how this class of the fund has performed in the past. Returns are after expenses have been deducted. These expenses reduce the returns of the class.

#### Year by Year returns

As of the date of this Fund Facts document, the fund has not been distributing units for a complete calendar year. Therefore year-by-year return information is not yet available for this class.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

#### Best and worst 3-month returns

As of the date of this Fund Facts document, the fund has not been distributing units for a complete calendar year. Therefore the best and worst 3-month return information is not yet available for this class.

#### Average return

As of the date of this Fund Facts document, the fund has not been distributing units for a complete calendar year. Therefore average return information is not yet available for this class.

### Who is this fund for?

The fund is appropriate, as part of a diversified portfolio, for investors seeking exposure to a diversified portfolio of fixed income securities from a universe of Canadian and foreign corporate debt securities that mature within five years from the date of settlement, and with an emphasis on Canadian and foreign corporate debt securities rated in the lower half of the investment grade spectrum. It would be suitable, therefore, for investors with a low tolerance for risk and a medium to long-term investment time horizon.

This fund is not appropriate for investors seeking a portfolio of equity securities or debt securities rated in the upper half of the investment grade credit spectrum.

### A word about tax

In general, you pay tax on your share of the fund's earnings and on taxable capital gains and losses you realize from redeeming your investment. The amount of tax depends on the tax rates that apply to you, and the type of earnings realized by the fund (e.g. interest, dividends, capital gains, etc.). In general, registered retirement savings plans and other registered plans do not pay tax on investments; however, tax may be payable when money is withdrawn from the registered plan (other than from a tax-free savings account).

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

If you hold your investment outside of a registered plan, we will send you a tax slip that shows your share of the fund's earnings. You must calculate your taxable capital gains and losses realized on redemption.

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of this class of the fund. The fees and expenses – including any commissions – can vary among the classes of the fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

#### 1. Sales charges

The fund does not impose a sales charge. Your representative or representative's firm may charge you a sales charge, commission or service fee. These charges are negotiated between you and your representative or representative's firm.

#### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this class. As of December 31, 2015, the expenses of this class were 1.55%. This equals \$1.50 for every \$1,000 invested.

|  | <u>Annual rate (as a %<br/>of the fund's value)</u> |
|--|---|
| <b>Management expense ratio (MER)</b>  |   |
| This is the total of the management fee (including the trailing commission) and operating expenses of Class A. | 1.55%   |
| <b>Trading expense ratio (TER)</b>   |   |
| These are the fund's trading costs.  | — %   |
| <b>Fund expenses</b>   | <u><u>1.55%</u></u>                                 |

#### More about the trailing commission

Dimensional Fund Advisors Canada ULC pays your representative's firm a trailing commission for as long as you own Class A units of the fund. This fee is for the services and advice your representative or representative's firm provides to you. Representatives' firms may pay a portion of these fees to investment professionals for services they provide to their clients. The trailing commission is part of the management fee. The maximum annual trailing commission is 1.00% or \$10 for every \$1,000 invested.

#### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

| <u>Fee</u>                    | <u>What you pay</u>   |
|-------------------------------|---|
| <b>Short-term trading fee</b> | In order to protect unitholders from the costs associated with investors moving quickly in and out of the fund, we may put in place a short-term trading fee of up to 2% of the value of your units if you switch or redeem units within 60 days of buying units of the fund. This fee will go to the fund. |
| <b>Switch fee</b>             | As described above, you may be charged a short-term trading fee of up to 2% of the value of your units if you switch or redeem units within 60 days of buying units of the fund. This fee goes to the fund.   |
| <b>Redemption fee</b>         | As described above, you may be charged a short-term trading fee of up to 2% of the value of your units if you switch or redeem units within 60 days of buying units of the fund. This fee goes to the fund.   |

**What if I change my mind?**

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

**For more information**

Contact Dimensional Fund Advisors Canada ULC or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

**Dimensional Fund Advisors Canada ULC**

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).