

---

# DFA U.S. Core Equity Fund

## Management Report of Fund Performance

*For the period ended June 30, 2017*

The interim management report of fund performance contains financial highlights but does not contain either the interim financial statements or annual financial statements of the DFA U.S. Core Equity Fund (the “Fund” or “Portfolio”). You can get a copy of the interim financial statements or annual financial statements at your request, and at no cost, by calling Dimensional Fund Advisors Canada ULC (“Dimensional”) collect at 604-685-1633, by writing to Dimensional at 745 Thurlow Street, Suite 2110, Vancouver, BC, Canada, V6E 0C5 or by visiting Dimensional’s website at [ca.dimensional.com](http://ca.dimensional.com) or SEDAR at [www.sedar.com](http://www.sedar.com).

Unitholders may also contact Dimensional using one of these methods to request a copy of the Fund’s proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

---

# DFA U.S. Core Equity Fund

## Management Report of Fund Performance

### Results of Operations

The Fund held more than 2,400 securities as at June 30, 2017. In general, cash exposure was low throughout the period with an average cash balance of less than 1% of the Fund's Net Asset Value. As a result of the Fund's investment strategy, performance was determined principally by broad structural trends in the U.S. equity market rather than by the behavior of a limited number of stocks.

For the six months ended June 30, 2017, total returns were +2.60% for the Class F units, +5.87% for the Class F(H) units, +2.02% for the Class A units, +5.30% for the Class A(H) units, +2.77% for the Class I units, +6.04% for the Class I(H) units, and +5.49% for the Russell 3000® Index ("Index").

Each unhedged class of the Fund's units underperformed the Index. Relative to the Index, the underperformance of each class of the Fund's units was primarily due to the Funds' greater emphasis on small cap securities and low relative price (value) securities, which underperformed large cap securities and high relative price (growth) securities within the US during the period.

Each of the Fund's hedged share classes outperformed their corresponding unhedged share class, due to the strengthening of the Canadian Dollar versus the U.S. Dollar over the period. The Fund's hedged Class F and Class I units outperformed the Index, while the Fund's hedged Class A unit underperformed the Index once fees and expenses are taken into account.

All returns for the Index are unhedged and are not diminished by management, administrative, and applicable U.S. withholding tax expenses associated with managing a portfolio of securities.

Net returns of Class A and Class A(H) units were diminished by a trailer fee payable to securities dealers. Dealers generally pay a portion of these fees to investment professionals for services they provide to their clients.

### Recent Developments

Dimensional will continue to pursue a disciplined quantitative approach to identify securities for purchase or sale. In contrast to many investment firms, Dimensional does not seek to predict

the future course of business conditions, market trends, or interest rates. Dimensional believes that securities markets are highly competitive and prices reflect available information quickly enough that efforts to outperform the market ordinarily promise little or no payoff after taking account of research and transaction costs. Instead, Dimensional seeks to capture a market rate of return associated with various broad risk factors while reducing company or industry risk through diversification.

Douglas W. Diamond was appointed to the Independent Review Committee for the Funds effective June 22, 2017.

### Related-Party Transactions

Dimensional is the manager, trustee, and principal portfolio advisor of the Fund. As manager, Dimensional is responsible for the overall management and administration of the Fund. As trustee, Dimensional holds legal title to the Fund's investments in trust for the Fund's unitholders. For its services, Dimensional receives management fees that are calculated as a percentage of the average Net Asset Value of the Fund. These fees are calculated daily and payable monthly.

As principal portfolio advisor, Dimensional is responsible for managing the investment portfolio of the Fund directly or through sub-advisors. Dimensional has retained its ultimate parent company, that Dimensional Fund Advisors LP ("Dimensional U.S."), to act as the Fund's sub-advisor. Dimensional U.S. is responsible for investment analysis and decision making, implementing securities transactions, selecting broker-dealers, acquiring research information, voting proxies, and monitoring the Fund's investment guidelines. The fees of the sub-advisor are paid by Dimensional.

Dimensional has adopted written policies and procedures with respect to the supervision and monitoring of the services provided by Dimensional and Dimensional U.S. and received standing instructions from the Fund's Independent Review Committee ("IRC") to act in accordance with these policies and procedures. These standing instructions require Dimensional to report to the IRC any material exceptions to compliance with these policies and procedures.

**DFA U.S. Core Equity Fund**  
Management Report of Fund Performance

**Financial Highlights**

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the six months ended June 30, 2017 and from the past five years, as applicable. Per unit data is derived from the Fund's financial statements.

Ratios and supplemental data are derived from the Fund's Net Asset Value.

**The Fund's Net Assets per Unit (\$)<sup>(1)</sup>**

	CLASS A						CLASS A(H)					
	2017	2016	2015	2014	2013	2012	2017	2016	2015	2014	2013	2012
<b>Net Assets, beginning of period</b>	\$ 20.33	\$ 18.44	\$ 16.18	\$ 13.77	\$ 9.67	\$ 8.59	\$ 26.07	\$ 23.18	\$ 24.22	\$ 22.34	\$ 16.68	\$ 14.42
<b>Increase (decrease) from operations:</b>												
Total revenue	0.19	0.34	0.32	0.26	0.20	0.19	0.25	0.44	0.43	0.41	0.33	0.32
Total expenses	(0.15)	(0.27)	(0.26)	(0.22)	(0.18)	(0.15)	(0.19)	(0.34)	(0.35)	(0.35)	(0.29)	(0.25)
Realized gains (losses) for the period	0.17	0.84	1.28	1.02	0.55	0.11	0.22	1.53	(2.36)	(0.12)	(0.45)	0.94
Unrealized gains (losses) for the period	0.21	0.85	1.00	1.42	3.58	0.99	1.10	1.98	1.40	1.97	6.14	1.34
<b>Total increase (decrease) from operations<sup>(2)</sup></b>	<b>\$ 0.42</b>	<b>\$ 1.76</b>	<b>\$ 2.34</b>	<b>\$ 2.48</b>	<b>\$ 4.15</b>	<b>\$ 1.14</b>	<b>\$ 1.38</b>	<b>\$ 3.61</b>	<b>\$ (0.88)</b>	<b>\$ 1.91</b>	<b>\$ 5.73</b>	<b>\$ 2.35</b>
<b>Distributions:</b>												
From income (excluding dividends)	—	—	—	—	—	—	—	—	—	—	—	—
From dividends	(0.03)	(0.07)	(0.11)	(0.08)	(0.04)	(0.04)	(0.04)	(0.14)	(0.13)	(0.10)	(0.06)	(0.06)
From capital gains	—	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—	—
<b>Total annual distributions<sup>(3)</sup></b>	<b>(0.03)</b>	<b>(0.07)</b>	<b>(0.11)</b>	<b>(0.08)</b>	<b>(0.04)</b>	<b>(0.04)</b>	<b>(0.04)</b>	<b>(0.14)</b>	<b>(0.13)</b>	<b>(0.10)</b>	<b>(0.06)</b>	<b>(0.06)</b>
<b>Net Assets, end of period</b>	<b>\$ 20.71</b>	<b>\$ 20.33</b>	<b>\$ 18.44</b>	<b>\$ 16.18</b>	<b>\$ 13.77</b>	<b>\$ 9.67</b>	<b>\$ 27.41</b>	<b>\$ 26.07</b>	<b>\$ 23.18</b>	<b>\$ 24.22</b>	<b>\$ 22.34</b>	<b>\$ 16.67</b>
	CLASS F						CLASS F(H)					
	2017	2016	2015	2014	2013	2012	2017	2016	2015	2014	2013	2012
<b>Net Assets, beginning of period</b>	\$ 20.56	\$ 18.65	\$ 16.39	\$ 13.93	\$ 9.78	\$ 8.68	\$ 26.21	\$ 23.28	\$ 24.34	\$ 22.45	\$ 16.76	\$ 14.49
<b>Increase (decrease) from operations:</b>												
Total revenue	0.19	0.34	0.32	0.27	0.20	0.19	0.25	0.44	0.44	0.42	0.33	0.32
Total expenses	(0.04)	(0.07)	(0.06)	(0.06)	(0.05)	(0.04)	(0.05)	(0.09)	(0.09)	(0.10)	(0.08)	(0.07)
Realized gains (losses) for the period	0.18	0.86	1.31	1.07	0.58	0.11	0.24	1.44	(2.27)	(0.09)	(0.41)	0.95
Unrealized gains (losses) for the period	0.20	0.98	1.04	1.42	3.62	0.98	1.11	1.88	1.22	2.00	6.11	1.35
<b>Total increase (decrease) from operations<sup>(2)</sup></b>	<b>\$ 0.53</b>	<b>\$ 2.11</b>	<b>\$ 2.61</b>	<b>\$ 2.70</b>	<b>\$ 4.35</b>	<b>\$ 1.24</b>	<b>\$ 1.55</b>	<b>\$ 3.67</b>	<b>\$ (0.70)</b>	<b>\$ 2.23</b>	<b>\$ 5.95</b>	<b>\$ 2.55</b>
<b>Distributions:</b>												
From income (excluding dividends)	—	—	—	—	—	—	—	—	—	—	—	—
From dividends	(0.15)	(0.29)	(0.32)	(0.23)	(0.17)	(0.15)	(0.19)	(0.38)	(0.41)	(0.34)	(0.28)	(0.25)
From capital gains	—	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—	—
<b>Total annual distributions<sup>(3)</sup></b>	<b>(0.15)</b>	<b>(0.29)</b>	<b>(0.32)</b>	<b>(0.23)</b>	<b>(0.17)</b>	<b>(0.15)</b>	<b>(0.19)</b>	<b>(0.38)</b>	<b>(0.41)</b>	<b>(0.34)</b>	<b>(0.28)</b>	<b>(0.25)</b>
<b>Net Assets, end of period</b>	<b>\$ 20.95</b>	<b>\$ 20.56</b>	<b>\$ 18.65</b>	<b>\$ 16.39</b>	<b>\$ 13.93</b>	<b>\$ 9.78</b>	<b>\$ 27.56</b>	<b>\$ 26.21</b>	<b>\$ 23.28</b>	<b>\$ 24.34</b>	<b>\$ 22.45</b>	<b>\$ 16.76</b>
	CLASS I						CLASS I(H)					
	2017	2016	2015	2014	2013	2012	2017	2016	2015	2014	2013	2012
<b>Net Assets, beginning of period</b>	\$ 20.92	\$ 18.98	\$ 16.68	\$ 14.18	\$ 9.94	\$ 8.83	\$ 20.37	\$ 18.09	\$ 18.92	\$ 17.45	\$ 13.02	\$ 11.26
<b>Increase (decrease) from operations:</b>												
Total revenue	0.20	0.35	0.33	0.27	0.21	0.19	0.19	0.35	0.34	0.32	0.26	0.25
Total expenses	—	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	—	(0.01)	(0.01)	(0.02)	(0.01)	(0.01)
Realized gains (losses) for the period	0.18	0.92	1.36	1.13	0.62	0.12	0.18	1.10	(1.68)	(0.01)	(0.22)	0.62
Unrealized gains (losses) for the period	0.19	1.24	1.00	1.44	3.61	0.92	0.85	1.36	0.94	1.61	4.67	0.99
<b>Total increase (decrease) from operations<sup>(2)</sup></b>	<b>\$ 0.57</b>	<b>\$ 2.50</b>	<b>\$ 2.68</b>	<b>\$ 2.83</b>	<b>\$ 4.43</b>	<b>\$ 1.22</b>	<b>\$ 1.22</b>	<b>\$ 2.80</b>	<b>\$ (0.41)</b>	<b>\$ 1.90</b>	<b>\$ 4.70</b>	<b>\$ 1.85</b>
<b>Distributions:</b>												
From income (excluding dividends)	—	—	—	—	—	—	—	—	—	—	—	—
From dividends	(0.18)	(0.35)	(0.39)	(0.28)	(0.21)	(0.18)	(0.18)	(0.35)	(0.39)	(0.33)	(0.27)	(0.24)
From capital gains	—	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—	—
<b>Total annual distributions<sup>(3)</sup></b>	<b>(0.18)</b>	<b>(0.35)</b>	<b>(0.39)</b>	<b>(0.28)</b>	<b>(0.21)</b>	<b>(0.18)</b>	<b>(0.18)</b>	<b>(0.35)</b>	<b>(0.39)</b>	<b>(0.33)</b>	<b>(0.27)</b>	<b>(0.24)</b>
<b>Net Assets, end of period</b>	<b>\$ 21.32</b>	<b>\$ 20.92</b>	<b>\$ 18.98</b>	<b>\$ 16.68</b>	<b>\$ 14.18</b>	<b>\$ 9.94</b>	<b>\$ 21.42</b>	<b>\$ 20.37</b>	<b>\$ 18.09</b>	<b>\$ 18.92</b>	<b>\$ 17.45</b>	<b>\$ 13.02</b>

(1) This information is derived from the Fund's audited annual financial statements and the Fund's unaudited semi-annual financial statements. For the financial years beginning on or after January 1, 2014, the financial highlights were derived from the Fund's financial statements prepared in accordance with International Financial Reporting Standards ("IFRS"). For the financial year ended December 31, 2013, the financial highlights were restated to comply with IFRS reporting. For financial years beginning before January 1, 2013, the financial highlights were derived from the Fund's financial statements prepared in accordance with Canadian GAAP. For financial years beginning on or after January 1, 2013, all references to "Net Assets" or "Net Assets per Unit" in the financial highlights are references to net assets attributable to holders of redeemable units determined in accordance with IFRS as presented in the financial statements of the Fund.

(2) Net Assets and distributions are based on the actual number of units outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of units outstanding over the financial period.

(3) Distributions were paid in cash/reinvested in additional units of the Fund, or both.

**DFA U.S. Core Equity Fund**  
Management Report of Fund Performance

**Ratios and Supplemental Data**

	CLASS A						CLASS A(H)					
	June 30, 2017	Dec 31, 2016	Dec 31, 2015	Dec 31, 2014	Dec 31, 2013	Dec 31, 2012	June 30, 2017	Dec 31, 2016	Dec 31, 2015	Dec 31, 2014	Dec 31, 2013	Dec 31, 2012
Total net asset value (\$ (000's) <sup>(1)</sup>	126,549	124,299	130,518	116,549	108,165	77,493	46,060	44,232	26,397	28,097	33,200	28,564
Number of units outstanding (000's) <sup>(1)</sup>	6,111	6,115	7,080	7,201	7,853	8,014	1,680	1,697	1,139	1,160	1,486	1,713
Management expense ratio <sup>(2)</sup>	1.45% <sup>(5)(6)</sup>	1.47%	1.45%	1.50%	1.49%	1.56%	1.44% <sup>(5)(6)</sup>	1.43%	1.45%	1.49%	1.49%	1.57%
Management expense ratio before waivers or absorption <sup>(2)</sup>	1.45% <sup>(5)(6)</sup>	1.47%	1.45%	1.50%	1.49%	1.56%	1.44% <sup>(5)(6)</sup>	1.43%	1.45%	1.49%	1.49%	1.57%
Trading expense ratio <sup>(3)</sup>	— <sup>(5)</sup>	0.01%	0.01%	0.01%	0.01%	0.01%	— <sup>(5)</sup>	0.01%	0.01%	0.01%	0.01%	0.01%
Portfolio turnover rate <sup>(4)</sup>	2.94%	15.04%	21.65%	19.21%	9.71%	6.30%	2.94%	15.04%	21.65%	19.21%	9.71%	6.30%
Net asset value per unit (\$)	20.71	20.33	18.44	16.18	13.77	9.67	27.41	26.07	23.18	24.22	22.34	16.68
	CLASS F						CLASS F(H)					
	June 30, 2017	Dec 31, 2016	Dec 31, 2015	Dec 31, 2014	Dec 31, 2013	Dec 31, 2012	June 30, 2017	Dec 31, 2016	Dec 31, 2015	Dec 31, 2014	Dec 31, 2013	Dec 31, 2012
Total net asset value (\$ (000's) <sup>(1)</sup>	505,868	476,227	457,044	403,696	326,952	212,255	250,404	241,493	165,869	153,152	141,652	112,354
Number of units outstanding (000's) <sup>(1)</sup>	24,145	23,160	24,501	24,637	23,469	21,711	9,086	9,214	7,124	6,291	6,309	6,704
Management expense ratio <sup>(2)</sup>	0.34% <sup>(5)(6)</sup>	0.35%	0.34%	0.39%	0.38%	0.42%	0.35% <sup>(5)(6)</sup>	0.37%	0.36%	0.41%	0.40%	0.45%
Management expense ratio before waivers or absorption <sup>(2)</sup>	0.34% <sup>(5)(6)</sup>	0.35%	0.34%	0.39%	0.38%	0.42%	0.35% <sup>(5)(6)</sup>	0.37%	0.36%	0.41%	0.40%	0.45%
Trading expense ratio <sup>(3)</sup>	— <sup>(5)</sup>	0.01%	0.01%	0.01%	0.01%	0.01%	— <sup>(5)</sup>	0.01%	0.01%	0.01%	0.01%	0.01%
Portfolio turnover rate <sup>(4)</sup>	2.94%	15.04%	21.65%	19.21%	9.71%	6.30%	2.94%	15.04%	21.65%	19.21%	9.71%	6.30%
Net asset value per unit (\$)	20.95	20.56	18.65	16.39	13.93	9.78	27.56	26.21	23.28	24.34	22.45	16.76
	CLASS I						CLASS I(H)					
	June 30, 2017	Dec 31, 2016	Dec 31, 2015	Dec 31, 2014	Dec 31, 2013	Dec 31, 2012	June 30, 2017	Dec 31, 2016	Dec 31, 2015	Dec 31, 2014	Dec 31, 2013	Dec 31, 2012
Total net asset value (\$ (000's) <sup>(1)</sup>	384,631	346,348	266,767	206,423	140,769	75,887	317,826	272,765	196,989	148,407	102,863	50,387
Number of units outstanding (000's) <sup>(1)</sup>	18,042	16,554	14,054	12,379	9,930	7,631	14,841	13,392	10,890	7,844	5,895	3,870
Management expense ratio <sup>(2)</sup>	0.02% <sup>(5)</sup>	0.03%	0.02%	0.06%	0.04%	0.07%	0.03% <sup>(5)</sup>	0.04%	0.03%	0.07%	0.05%	0.09%
Management expense ratio before waivers or absorption <sup>(2)</sup>	0.02% <sup>(5)</sup>	0.03%	0.02%	0.06%	0.04%	0.07%	0.03% <sup>(5)</sup>	0.04%	0.03%	0.07%	0.05%	0.09%
Trading expense ratio <sup>(3)</sup>	— <sup>(5)</sup>	0.01%	0.01%	0.01%	0.01%	0.01%	— <sup>(5)</sup>	0.01%	0.01%	0.01%	0.01%	0.01%
Portfolio turnover rate <sup>(4)</sup>	2.94%	15.04%	21.65%	19.21%	9.71%	6.30%	2.94%	15.04%	21.65%	19.21%	9.71%	6.30%
Net asset value per unit (\$)	21.32	20.92	18.98	16.68	14.18	9.94	21.42	20.37	18.09	18.92	17.45	13.02

(1) This information is derived from the Fund's audited annual financial statements and the Fund's unaudited semi-annual financial statements. For the financial years beginning on or after January 1, 2014, the financial highlights were derived from the Fund's financial statements prepared in accordance with IFRS. For the financial year ended December 31, 2013, the financial highlights were restated to comply with IFRS reporting. For financial years beginning before January 1, 2013, the financial highlights were derived from the Fund's financial statements prepared in accordance with Canadian GAAP. For financial years beginning on or after January 1, 2013, all references to "Net Assets" or "Net Assets per Unit" in the financial highlights are references to net assets attributable to holders of redeemable units determined in accordance with IFRS as presented in the financial statements of the Fund.

(2) Management expense ratio is based on total expenses (excluding broker commissions and other portfolio transaction costs) for the stated year and is expressed as an annualized percentage of daily average Net Asset Value during the period.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average Net Asset Value during the year.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a Fund's portfolio turnover in a year, the greater the trading costs payable by the Fund in the year, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of the Fund.

(5) Percentages are annualized.

(6) Effective June 28, 2017, the management fee was changed for Class A, Class A(H), Class F, and Class F(H) of the Fund. Had the change to the management fee been in effect throughout 2017, the MER of each Class would have been as follows- Class A: 1.40%, Class A(H): 1.39%, Class F: 0.29%, and Class F(H): 0.30%.

# DFA U.S. Core Equity Fund

## Management Report of Fund Performance

### Management Fees

Dimensional receives management fees for its service as Manager of the Fund. These fees are calculated as a percentage of the Net Asset Value of the Fund and are calculated daily and payable monthly. The table below shows the annual management fee rates for each class of units of the Fund.

Annual Rate	Class A	Class F	Class I
Management Fees*	1.20%	0.20%	0%

Annual Rate	Class A(H)	Class F(H)	Class I(H)
Management Fees*	1.20%	0.20%	0%

\* On June 28, 2017, the management fee for each class of units of the Fund was changed from 1.25% for classes A and A(H) and 0.25% for classes F and F(H) to the rates listed above.

Dimensional pays a trailer fee to dealers out of the management fee received for Class A and Class A(H) units of the Fund. These trailer fees are generally calculated as a percentage of the average daily Net Asset Value of Class A and Class A(H) units of the Fund held by the dealer's clients or by the dealer on behalf of the clients. The maximum annual trailer fee for the Class A and Class A(H) units of the Fund is 1.00%. The balance of the management fees are for the general management and administrative services provided to the Fund. The table below shows a breakdown of the services received by the Fund as a percentage of management fees.

	Class A	Class F	Class I
Management and Administrative Services	17%	100%	0%
Trailer Fees	83%	0%	0%
	100%	100%	0%

	Class A(H)	Class F(H)	Class I(H)
Management and Administrative Services	17%	100%	0%
Trailer Fees	83%	0%	0%
	100%	100%	0%

No management fees are charged to the Fund with respect to Class I and Class I(H) units. Instead, each Class I and Class I(H) investor pays a separate fee directly to the manager of the Fund.

### Past Performance

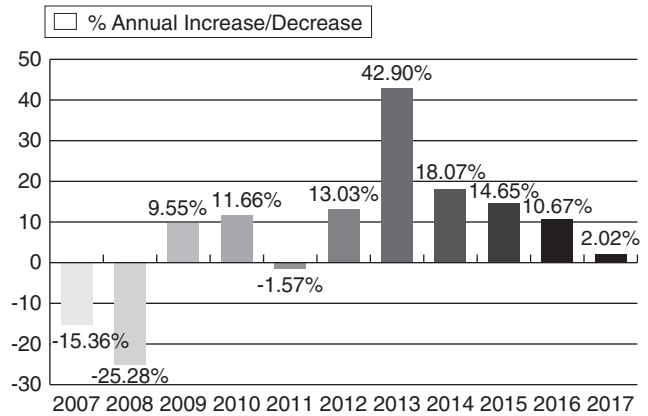
The performance information shown assumes that all distributions made by the Fund during the periods shown were reinvested in additional units of the Fund. The performance information does not take into account any sales, redemption, distribution, or other optional charges that would have reduced returns or performance. How the Fund has performed in the past does not necessarily indicate how it will perform in the future.

### Year-by-Year Returns

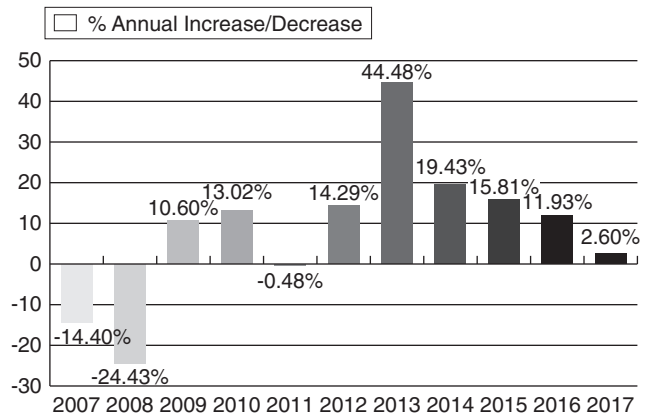
The bar charts show the Fund's annual performance for each of the financial years shown, and how the Fund's performance has

changed from year to year. The charts show, in percentage terms, how much an investment made on the first day of each financial year would have increased or decreased by the last day of that financial year, or as the case may be, of the interim period.

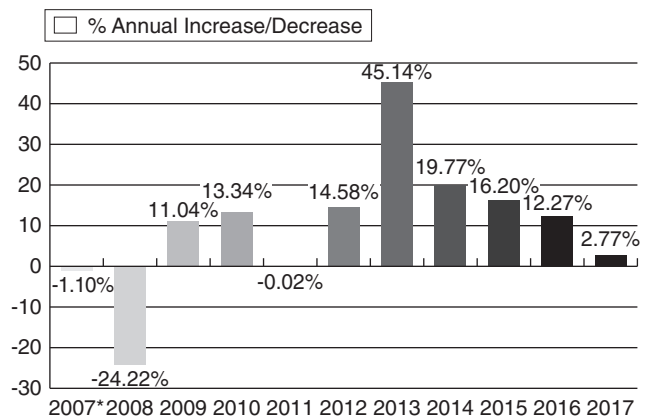
#### DFA U.S. Core Equity Fund – Class A



#### DFA U.S. Core Equity Fund – Class F



#### DFA U.S. Core Equity Fund – Class I

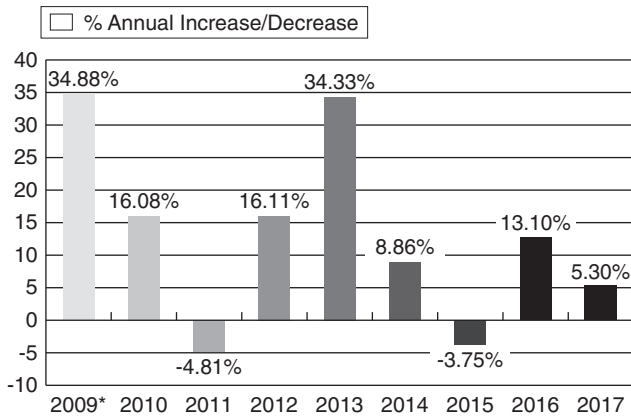


\* The information for 2007 is for the period from December 21, 2007 to December 31, 2007.

# DFA U.S. Core Equity Fund

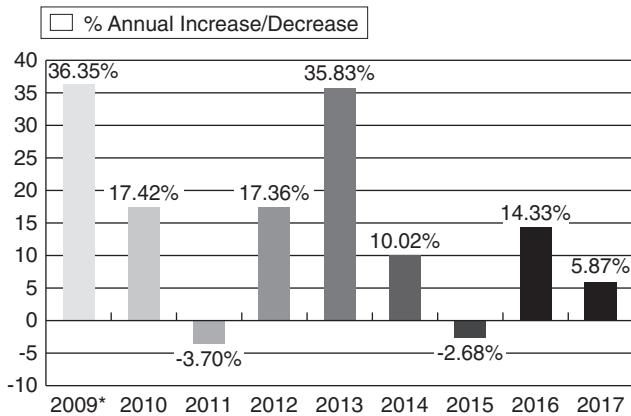
## Management Report of Fund Performance

### DFA U.S. Core Equity Fund – Class A(H)



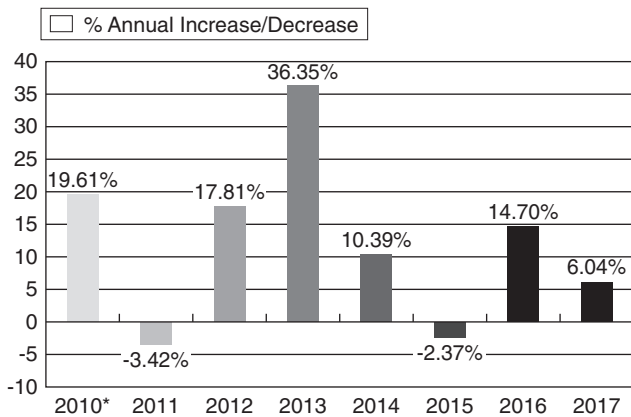
\* The information for 2009 is for the period from January 26, 2009 to December 31, 2009.

### DFA U.S. Core Equity Fund – Class F(H)



\* The information for 2009 is for the period from January 23, 2009 to December 31, 2009.

### DFA U.S. Core Equity Fund – Class I (H)



\* The information for 2010 is for the period from May 20, 2010 to December 31, 2010.

### Summary of Investment Portfolio

as at June 30, 2017 (unaudited)

Sector Mix	% of Fund's Net Asset Value
Consumer Discretionary	13.75
Consumer Staples	6.98
Energy	5.03
Financials	18.92
Health Care	11.68
Industrials	12.61
Information Technology	17.98
Materials	3.40
Real Estate	3.45
Telecommunication Services	3.02
Utilities	2.17
Cash and Cash Equivalents	0.87
Currency Forward*	0.45
Net Other Liabilities	(0.31)
	<u>100.00</u>

\* Currency Forwards are hedged against Classes A(H), F(H), and I(H) of the Fund.

Top 25 Issuers	% of Fund's Net Asset Value
01 Apple Inc.	2.31
02 AT&T Inc.	1.99
03 JP Morgan Chase & Co.	1.72
04 Wells Fargo & Co.	1.69
05 Microsoft Corp.	1.28
06 Alphabet Inc.	1.13
07 Pfizer Inc.	1.05
08 Comcast Corp., Class A	1.00
09 Intel Corp.	0.99
10 Exxon Mobil Corp.	0.96
11 Johnson & Johnson	0.94
12 Bank of America Corp.	0.86
13 Wal-Mart Stores Inc.	0.79
14 Cisco Systems Inc.	0.77
15 Amazon.com Inc.	0.77
16 Facebook Inc.	0.70
17 Chevron Corp.	0.69
18 Citigroup Inc.	0.66
19 Berkshire Hathaway Inc., Class B	0.66
20 Procter & Gamble Co.	0.63
21 UnitedHealth Group Inc.	0.62
22 General Electric Co.	0.55
23 The Walt Disney Co.	0.54
24 Verizon Communications Inc.	0.53
25 Merck & Co. Ltd.	0.47
	<u>24.30</u>
Total Net Asset Value:	\$1,631,338,290

**DFA U.S. Core Equity Fund**  
Management Report of Fund Performance

All holdings in the Fund are long positions.

The Fund's investment portfolio may change due to the Fund's ongoing portfolio transactions. Quarterly updates are available within 60 days of each quarter end where an annual or interim report is not published by visiting [www.ca.dimensionalfund.com](http://www.ca.dimensionalfund.com) or by calling Dimensional collect at 604-685-1633 or by writing to Dimensional at 745 Thurlow Street, Suite 2110, Vancouver, BC, Canada, V6E 0C5.