

---

# DFA Global 70EQ-30FI Portfolio

## Management Report of Fund Performance

*For the Six Months ended June 30, 2016*

The interim management report of fund performance contains financial highlights but does not contain either the interim financial report or annual financial statements of the DFA Global 70EQ-30FI Portfolio (the "Portfolio"). You can get a copy of the interim financial report or the annual financial statements at your request, and at no cost, by calling Dimensional Fund Advisors Canada ULC ("Dimensional") collect at 604-685-1633, by writing to Dimensional at 1500 West Georgia Street, Suite 1520, Vancouver, BC, Canada, V6G 2Z6 or by visiting Dimensional's website at [ca.dimensional.com](http://ca.dimensional.com) or SEDAR at [www.sedar.com](http://www.sedar.com).

Unitholders may also contact Dimensional using one of these methods to request a copy of the Fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

---

# DFA Global 70EQ-30FI Portfolio

## Management Report of Fund Performance

### Results of Operations

To achieve its investment objective, the Portfolio invests in units of Underlying Funds that invest in Canadian, U.S. and international (including developed and emerging markets) equity and real estate securities, and fixed income securities. The investment strategy is process driven, emphasizing broad diversification. As at June 30, 2016, the Underlying Funds collectively held approximately 8,800 equity securities in 44 countries and approximately 630 fixed income securities. In general, cash exposure was low throughout the period with an average cash balance in the Portfolio and each Underlying Fund of less than 1% of their Net Asset Value. As a result of the Underlying Funds' diversified investment approach, the Portfolio's performance was determined principally by broad structural trends in global equity, fixed income, and real estate markets rather than the behavior of a limited group of securities.

For the six months ended June 30, 2016, total returns were 3.44% for the Class F units, 2.97% for the Class A units, 1.97% for the blended benchmark (22% S&P/TSX Composite Index, 25% MSCI All Country World Index, 20% MSCI All Country World Index (hedged to CAD), 3% S&P Developed REIT Index, 15% Citigroup World Government Bond Index 1-5 Years, (hedged to CAD), 15% Barclays Global Aggregate Bond Index (hedged to CAD)) ("Benchmark"), and -5.36% for the MSCI All Country World Index (net dividends) ("Index").

Relative to the Benchmark, the outperformance of each class of the Portfolio's units was due to the performance of the Portfolio's equity components vs. the respective components of the Benchmark. The Portfolio's equity component outperformed primarily due to the Underlying Funds' greater emphasis on Canadian small cap and low relative price (value) securities. In Canada, small cap securities outperformed large cap securities, and low relative price securities outperformed high relative price securities.

The fixed income component of the Portfolio's units outperformed the fixed income component of the Benchmark during the first half of 2016. Relative to the Benchmark, the Portfolio had higher weight in 4-10 year U.S. dollar-denominated bonds. This contributed to the Portfolio's performance as these bonds outperformed.

Relative to the Index, the outperformance of each class of the Portfolio's units was primarily due to the Portfolio's much greater allocation to Canada, as Canada significantly outperformed the overall Index. The Portfolio's inclusion of small caps in Canada compared to the Index, which represents primarily mid to large caps securities, also contributed to relative performance as small caps in Canada outperformed. The portion of the Portfolio's assets invested in currency hedged share classes of the Underlying Funds that invest in the U.S., developed ex U.S. markets (excluding Canada), and emerging markets also contributed to relative performance. The Index is unhedged, and the Canadian Dollar appreciated against most of the currencies that the hedged classes hedge against,

contributing to the Portfolio's relative performance. The Portfolio held approximately 30% of its assets in fixed income securities while the Index held only equity securities. This difference also contributed to relative performance as fixed income generally outperformed the Index return for the period.

Returns for the Benchmark and the Index are not diminished by management and administrative expenses associated with managing a portfolio of securities.

Net returns of Class A units were diminished by a trailer fee payable to securities dealers. Dealers generally pay a portion of these fees to investment professionals for services they provide to their clients.

### Recent Developments

Dimensional will continue to pursue a disciplined quantitative approach to identify securities for purchase or sale. In contrast to many investment firms, Dimensional does not seek to predict the future course of business conditions, market trends, or interest rates. Dimensional believes that securities markets are highly competitive and prices reflect available information quickly enough that efforts to outperform the market ordinarily promise little or no payoff after taking account of research and transaction costs. Instead, Dimensional seeks to capture a market rate of return associated with various broad risk factors while reducing company or industry risk through diversification.

### Related-Party Transactions

Dimensional is the manager, trustee, and principal portfolio advisor of the Portfolio. As manager, Dimensional is responsible for the overall management and administration of the Portfolio. As trustee, Dimensional holds legal title to the Portfolio's investments in trust for the Portfolio's unitholders. For its services, Dimensional receives management fees that are calculated as a percentage of the average Net Asset Value of the Portfolio. These fees are calculated daily and payable monthly.

As principal portfolio advisor, Dimensional is responsible for managing the investment portfolio of the Portfolio directly or through sub-advisors. Dimensional has retained its ultimate parent company, that Dimensional Fund Advisors LP ("Dimensional U.S."), to act as the Portfolio's sub-advisor. Dimensional U.S. is responsible for investment analysis and decision making, implementing securities transactions, selecting broker-dealers, acquiring research information, voting proxies, and monitoring the Portfolio's investment guidelines. The fees of the sub-advisor are paid by Dimensional.

Dimensional has adopted written policies and procedures with respect to the supervision and monitoring of the services provided by Dimensional and Dimensional U.S. and received standing instructions from the Portfolio's Independent Review Committee ("IRC") to act in accordance with these policies and procedures. These standing instructions require Dimensional to report to the IRC any material exceptions to compliance with these policies and procedures.

**DFA Global 70EQ-30FI Portfolio**  
Management Report of Fund Performance

**Financial Highlights**

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the six months ended June 30, 2016 and from date of inception to December 31, 2014, as applicable. Per unit data is derived from the Fund's financial statements.

Ratios and supplemental data are derived from the Fund's Net Asset Value.

**The Fund's Net Assets per Unit (\$) <sup>(1)</sup>**

<b>CLASS A</b>	<b>2016</b>	<b>2015</b>	<b>2014<sup>(4)</sup></b>
<b>Net Assets, beginning of period</b>	<b>\$ 10.07</b>	<b>\$ 10.10</b>	<b>\$ 10.00</b>
<b>Increase (decrease) from operations:</b>			
Total revenue	0.13	0.31	0.09
Total expenses	(0.08)	(0.16)	(0.04)
Realized gains (losses) for the period	-	(0.01)	0.04
Unrealized gains (losses) for the period	0.23	(0.53)	0.11
<b>Total increase (decrease) from operations<sup>(2)</sup></b>	<b>\$ 0.28</b>	<b>\$ (0.39)</b>	<b>\$ 0.20</b>
<b>Distributions:</b>			
From income (excluding dividends)	(0.03)	(0.09)	(0.04)
From dividends	(0.02)	(0.05)	(0.01)
From capital gains	-	-	(0.03)
<b>Total Annual Distributions<sup>(3)</sup></b>	<b>(0.05)</b>	<b>(0.14)</b>	<b>(0.08)</b>
<b>Net Assets, end of period</b>	<b>\$ 10.32</b>	<b>\$ 10.07</b>	<b>\$ 10.10</b>
<b>CLASS F</b>	<b>2016</b>	<b>2015</b>	<b>2014<sup>(4)</sup></b>
<b>Net Assets, beginning of period</b>	<b>\$ 10.13</b>	<b>\$ 10.12</b>	<b>\$ 10.00</b>
<b>Increase (decrease) from operations:</b>			
Total revenue	0.13	0.29	0.09
Total expenses	(0.02)	(0.05)	(0.01)
Realized gains (losses) for the period	-	(0.01)	0.04
Unrealized gains (losses) for the period	0.33	(0.31)	0.12
<b>Total increase (decrease) from operations<sup>(2)</sup></b>	<b>\$ 0.44</b>	<b>\$ (0.08)</b>	<b>\$ 0.24</b>
<b>Distributions:</b>			
From income (excluding dividends)	(0.06)	(0.14)	(0.04)
From dividends	(0.04)	(0.07)	(0.02)
From capital gains	-	-	(0.03)
<b>Total Annual Distributions<sup>(3)</sup></b>	<b>(0.10)</b>	<b>(0.21)</b>	<b>(0.09)</b>
<b>Net Assets, end of period</b>	<b>\$ 10.37</b>	<b>\$ 10.13</b>	<b>\$ 10.12</b>

<sup>(1)</sup> This information is derived from the Fund's audited annual financial statements and the Fund's unaudited semi-annual financial statements.

<sup>(2)</sup> Net Assets and distributions are based on the actual number of units outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of units outstanding over the financial year.

<sup>(3)</sup> Distributions were paid in cash/reinvested in additional units of the Fund, or both.

<sup>(4)</sup> Class A and Class F units of this Fund were first issued on September 30, 2014.

**DFA Global 70EQ-30FI Portfolio**  
Management Report of Fund Performance

**Ratios and Supplemental Data**

<b>CLASS A</b>	<b>June 30, 2016</b>	<b>Dec 31, 2015</b>	<b>Dec 31, 2014<sup>(6)</sup></b>
Total net asset value (\$) (000's) <sup>(1)</sup>	39,613	50,860	3,873
Number of units outstanding (000's) <sup>(1)</sup>	3,840	5,050	383
Management expense ratio <sup>(2)</sup>	1.60% <sup>(5)</sup>	1.60%	1.65% <sup>(5)</sup>
Management expense ratio before waivers or absorption <sup>(2)</sup>	1.60% <sup>(5)</sup>	1.60%	1.79% <sup>(5)</sup>
Trading expense ratio <sup>(3)</sup>	0.02% <sup>(5)</sup>	0.02%	0.11% <sup>(5)</sup>
Portfolio turnover rate <sup>(4)</sup>	2.36%	14.44%	–
Net asset value per unit (\$)	10.32	10.07	10.10
<b>CLASS F</b>	<b>June 30, 2016</b>	<b>Dec 31, 2015</b>	<b>Dec 31, 2014<sup>(6)</sup></b>
Total net asset value (\$) (000's) <sup>(1)</sup>	114,183	67,068	22,315
Number of units outstanding (000's) <sup>(1)</sup>	11,007	6,621	2,204
Management expense ratio <sup>(2)</sup>	0.49% <sup>(5)</sup>	0.55%	0.55% <sup>(5)</sup>
Management expense ratio before waivers or absorption <sup>(2)</sup>	0.48% <sup>(5)</sup>	0.54%	0.67% <sup>(5)</sup>
Trading expense ratio <sup>(3)</sup>	0.02% <sup>(5)</sup>	0.02%	0.11% <sup>(5)</sup>
Portfolio turnover rate <sup>(4)</sup>	2.36%	14.44%	–
Net asset value per unit (\$)	10.37	10.13	10.12

<sup>(1)</sup> This information is derived from the Fund's audited annual financial statements and the Fund's unaudited semi-annual financial statements.

<sup>(2)</sup> Management expense ratio is based on total expenses (excluding broker commissions and other portfolio transaction costs) for the stated year and is expressed as an annualized percentage of daily average Net Asset Value during the period.

<sup>(3)</sup> The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average Net Asset Value during the period.

<sup>(4)</sup> The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a Fund's portfolio turnover in a year, the greater the trading costs payable by the Fund in the year, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of the Fund.

<sup>(5)</sup> Percentages are annualized.

<sup>(6)</sup> Class A and Class F units of this Fund were first issued on September 30, 2014.

## DFA Global 70EQ-30FI Portfolio

### Management Report of Fund Performance

#### Management Fees

Dimensional receives management fees for its service as manager of the Fund. These fees are calculated as a percentage of the Net Asset Value of the Fund and are calculated daily and payable monthly. The table below shows the annual management fee rates for each class of units of the Fund.

Annual Rate	Class A	Class F	Class I
Management fees	1.30%	0.30%	0%

Dimensional pays a trailer fee to dealers out of the management fee received for Class A units of the Fund. This trailer fee is generally calculated as a percentage of the average daily Net Asset Value of Class A units of the Fund held by the dealer's clients or by the dealer on behalf of the clients. The maximum annual trailer fee for the Class A units of the Fund is 1.00%. The balance of the management fees are for the general management and administrative services provided to the Fund. The table below shows a breakdown of the services received by the Fund as a percentage of management fees.

	Class A	Class F	Class I
Management and administrative services	23%	100%	0%
Trailer fees	77%	0%	0%
	100%	100%	0%

No management fees are charged to the Fund with respect to Class I units. Instead, each Class I investor pays a separate fee directly to the manager of the Fund. During the year, no Class I units of the Fund were outstanding.

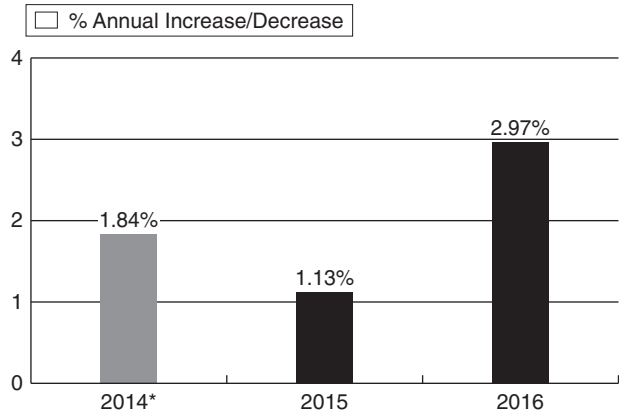
#### Past Performance

The performance information shown assumes that all distributions made by the Fund during the periods shown were reinvested in additional units of the Fund. The performance information does not take into account any sales, redemption, distribution, or other optional charges that would have reduced returns or performance. How the Fund has performed in the past does not necessarily indicate how it will perform in the future. During the year, no Class I units of the Fund were outstanding and therefore, no performance information is presented for Class I units of the Fund.

#### Year-by-Year Returns

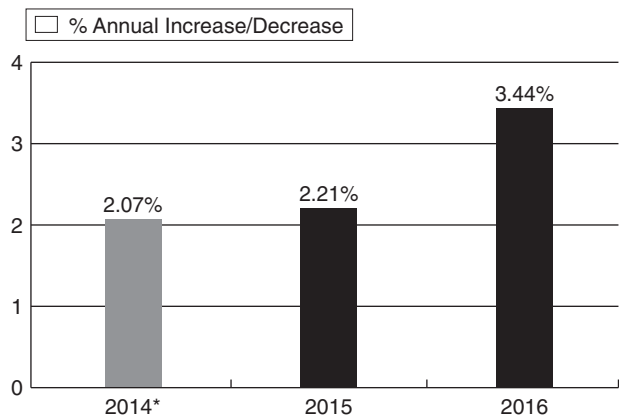
The bar charts show the Fund's annual performance for each of the financial years shown, and how the Fund's performance has changed from year to year. The charts show, in percentage terms, how much an investment made on the first day of each financial year would have increased or decreased by the last day of that financial year, or as the case may be, of the interim period.

#### DFA Global 70EQ-30FI Portfolio – Class A



\* The information for 2014 is for the period from September 30, 2014 to December 31, 2014.

#### DFA Global 70EQ-30FI Portfolio – Class F



\* The information for 2014 is for the period from September 30, 2014 to December 31, 2014.

#### Summary of Investment Portfolio

as at June 30, 2016 (unaudited)

Asset Mix	% of Fund's Net Asset Value
Canadian Equity Funds	22.02
Global Equity Funds	20.46
Global REIT Fund	2.83
Fixed Income Funds	29.75
U.S. Equity Funds	24.68
Cash and Cash Equivalents	0.15
Net Other Assets	0.11
	100.00

**DFA Global 70EQ-30FI Portfolio**  
Management Report of Fund Performance

<b>Top 25 Issuers*</b>	<b>% of Fund's Net Asset Value</b>
01 DFA US Core Equity Fund**	17.29
02 DFA Canadian Core Equity Fund	15.41
03 DFA International Core Equity Fund***	14.34
04 DFA Global Investment Grade Fixed Income Fund	11.90
05 DFA Five-Year Global Fixed Income Fund	10.42
06 DFA Global Targeted Credit Fund	7.43
07 DFA US Vector Equity Fund****	7.39
08 DFA Canadian Vector Equity Fund	6.61
09 DFA International Vector Equity Fund*****	6.12
10 DFA Global Real Estate Securities Fund	2.83
	<u>99.74</u>
Total Net Asset Value:	\$153,795,976

- \* Where a fund holds less than 25 holdings, all investments have been disclosed.
- \*\* The Portfolio invests in the following classes of units of DFA U.S. Core Equity Fund: Class I: 8.62%; Class I(H): 8.67%.
- \*\*\* The Portfolio invests in the following classes of units of DFA International Core Equity Fund: Class I: 7.14%; Class I(H): 7.20%.
- \*\*\*\* The Portfolio invests in the following classes of units of DFA U.S. Vector Equity Fund: Class I: 5.17%; Class I(H): 2.22%.
- \*\*\*\*\* The Portfolio invests in the following classes of units of DFA International Vector Equity Fund: Class I: 4.28%; Class I(H): 1.84%.

All holdings of the Fund are long positions.

The Summary of Investment Portfolio may change due to the Fund's ongoing portfolio transactions. Quarterly updates are available within 60 days of each quarter end where an annual or interim report is not published by visiting [ca.dimensional.com](http://ca.dimensional.com) or by calling Dimensional collect at 604-685-1633 or by writing to Dimensional at 1500 West Georgia Street, Suite 1520, Vancouver, BC, Canada, V6G 2Z6.

The Prospectus and other information about the underlying mutual funds are available on the internet at [ca.dimensional.com](http://ca.dimensional.com).