
DFA Global 80EQ-20FI Portfolio

Management Report of Fund Performance

For the period ended June 30, 2021

The interim management report of fund performance contains financial highlights but does not contain either the interim financial statements or annual financial statements of the DFA Global 80EQ-20FI Portfolio (the “Fund” or “Portfolio”). You can get a copy of the interim financial statements or annual financial statements at your request, and at no cost, by calling Dimensional Fund Advisors Canada ULC (“Dimensional”) collect at 604-685-1633, by writing to Dimensional at 745 Thurlow Street, Suite 2110, Vancouver, BC, Canada, V6E 0C5 or by visiting Dimensional’s website at ca.dimensional.com or SEDAR at www.sedar.com.

Unitholders may also contact Dimensional using one of these methods to request a copy of the Fund’s proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

DFA Global 80EQ-20FI Portfolio

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Results of Operations

To achieve its investment objective, the DFA Global 80EQ-20FI Portfolio invests in units of other funds managed and advised by Dimensional and our affiliates (the “Underlying Funds”), that invest in global equity securities and fixed income securities. As at June 30, 2021, the Underlying Funds collectively held approximately 11,770 equity securities and approximately 870 fixed income securities with exposure to 44 countries.

For the six-month period ending June 30, 2021, total returns were 12.51% for the Class F units, 11.87% for the Class A units, 12.66% for the Class I units, and 10.24% for the Portfolio’s blended benchmark (26% S&P/TSX Composite Index, 27% MSCI All Country World Index (net div.), 24% MSCI All Country World Index (hedged to CAD, net div.), 3% S&P Developed REIT Index (net div), 10% FTSE World Government Bond Index 1-5 Years (hedged to CAD), 10% Bloomberg Barclays Global Aggregate Bond Index (hedged to CAD)) (the “Benchmark”).

Relative to the Benchmark, the outperformance of each class of the Portfolio’s units was primarily due to the performance of the Portfolio’s equity Underlying Funds versus the respective equity components of the Benchmark. The equity Underlying Funds’ greater emphases on low relative price (value) stocks and stocks with smaller market capitalizations contributed positively to relative performance, as these stocks generally outperformed the Benchmark for the period.

At the beginning of the year, global developed market yield curves were relatively flat in the short- to intermediate-term segment, indicating smaller expected term premiums. As a result, the Underlying Funds’ weighted average duration began the period at 4.15 years. During the period, eligible yield curves generally steepened, indicating larger expected term premiums. As such, the Underlying Funds’ weighted average duration was lengthened to 5.41 years by the end of the period. The Underlying Funds did, however, have a shorter weighted average duration relative to the Benchmark over the full period, due to the Underlying Funds’ higher average relative weight to bonds in the zero- to one-year maturity range and exclusion of bonds with maturities greater than fifteen-years. Bonds denominated in the Australian dollar, Canadian dollar, New Zealand dollar, Norwegian krone, and U.S. dollar offered some of the highest currency-hedged expected returns globally. Realized term premiums were, however, negative across developed markets for the period as longer-term bonds generally underperformed their shorter-term counterparts. As a result, the Underlying Funds’ shorter weighted average duration relative to the Benchmark contributed positively to relative performance.

Credit spreads began the year relatively narrow, and continued to narrow over the period, indicating smaller expected credit premiums. As such, the Underlying Funds were below their maximum allowable weight in credit during the period, but still overweight credit relative to the Benchmark. Realized credit premiums were positive for the period as corporate bonds generally outperformed government bonds. As a result, the Underlying Funds’ higher average relative weight

to corporate bonds denominated in the euro and U.S. dollar, and lower average relative weight to government bonds denominated in the euro contributed positively to relative performance.

The Underlying Funds’ lower average relative weight to bonds denominated in Japanese yen detracted from relative performance as these bonds generally outperformed other global developed markets.

Returns for the Benchmark are not diminished by management and administrative expenses associated with managing a portfolio of securities.

Net returns of Class A units were diminished by a trailer fee payable to securities dealers. Dealers generally pay a portion of these fees to investment professionals for services they provide to their clients.

Recent Developments

The uncertain impact of COVID-19 and the global vaccine rollout on domestic and international equity markets and fixed income yields is expected to have a material impact on all equity and fixed income portfolios in 2021, and potentially beyond. Dimensional will continue to monitor developments in equity and fixed income markets generally, and in connection with the Portfolio in particular.

Related-Party Transactions

Dimensional is the manager, trustee, and principal portfolio advisor of the Portfolio. As manager, Dimensional is responsible for the overall management and administration of the Portfolio. As trustee, Dimensional holds legal title to the Portfolio’s investments in trust for the Portfolio’s unitholders. For its services, Dimensional receives management fees that are calculated as a percentage of the average Net Asset Value of the Portfolio. These fees are calculated daily and payable monthly.

As principal portfolio advisor, Dimensional is responsible for managing the investment portfolio of the Portfolio directly or through sub-advisors. Dimensional has retained its ultimate parent company, Dimensional Fund Advisors LP (“Dimensional U.S.”), to act as the Portfolio’s sub-advisor. Dimensional U.S. is responsible for investment analysis and decision-making, implementing securities transactions, selecting broker-dealers, acquiring research information, voting proxies, and monitoring the Portfolio’s investment guidelines. The fees of the sub-advisor are paid by Dimensional.

Dimensional has adopted written policies and procedures with respect to the supervision and monitoring of the services provided by Dimensional and Dimensional U.S. and received standing instructions from the Portfolio’s Independent Review Committee (“IRC”) to act in accordance with these policies and procedures. These standing instructions require Dimensional to report to the IRC any material exceptions to compliance with these policies and procedures.

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Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the six months ended June 30, 2021 and from the past five years shown, as applicable. Per unit data is derived from the Fund's financial statements.

Ratios and supplemental data are derived from the Fund's Net Asset Value.

The Fund's Net Assets per Unit (\$) ⁽¹⁾

CLASS A	2021	2020	2019	2018	2017	2016
Net Assets, beginning of period	\$ 16.21	\$ 15.68	\$ 13.68	\$ 15.11	\$ 13.86	\$ 12.55
Increase (decrease) from operations:						
Total revenue ⁽⁴⁾	0.17	0.36	0.37	0.37	0.35	0.33
Total expenses	(0.13)	(0.22)	(0.22)	(0.22)	(0.22)	(0.19)
Realized gains (losses) for the period	0.07	0.33	0.26	0.02	0.26	0.10
Unrealized gains (losses) for the period	1.82	0.05	1.72	(1.51)	1.00	1.24
Total increase (decrease) from operations⁽²⁾	\$ 1.93	\$ 0.52	\$ 2.13	\$ (1.34)	\$ 1.39	\$ 1.48
Distributions:						
From income (excluding dividends)	(0.03)	(0.07)	(0.09)	(0.09)	(0.09)	(0.08)
From dividends	(0.02)	(0.07)	(0.06)	(0.05)	(0.05)	(0.05)
From capital gains	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—
Total Annual Distributions⁽³⁾	(0.05)	(0.14)	(0.15)	(0.14)	(0.14)	(0.13)
Net Assets, end of period	\$ 18.08	\$ 16.21	\$ 15.68	\$ 13.68	\$ 15.11	\$ 13.86
CLASS F	2021	2020	2019	2018	2017	2016
Net Assets, beginning of period	\$ 16.31	\$ 15.78	\$ 13.77	\$ 15.20	\$ 13.97	\$ 12.64
Increase (decrease) from operations:						
Total revenue ⁽⁴⁾	0.17	0.37	0.38	0.38	0.37	0.34
Total expenses	(0.03)	(0.06)	(0.06)	(0.06)	(0.06)	(0.05)
Realized gains (losses) for the period	0.07	0.36	0.27	0.02	0.28	0.12
Unrealized gains (losses) for the period	1.81	0.32	1.67	(1.64)	0.96	1.29
Total increase (decrease) from operations⁽²⁾	\$ 2.02	\$ 0.99	\$ 2.26	\$ (1.30)	\$ 1.55	\$ 1.70
Distributions:						
From income (excluding dividends)	(0.08)	(0.16)	(0.19)	(0.19)	(0.19)	(0.16)
From dividends	(0.07)	(0.15)	(0.12)	(0.11)	(0.11)	(0.11)
From capital gains	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—
Total Annual Distributions⁽³⁾	(0.15)	(0.31)	(0.31)	(0.30)	(0.30)	(0.27)
Net Assets, end of period	\$ 18.20	\$ 16.31	\$ 15.78	\$ 13.77	\$ 15.20	\$ 13.97
CLASS I	2021	2020	2019	2018	2017	2016
Net Assets, beginning of period	\$ 11.98	\$ 11.59	\$ 10.11	\$ 11.17	\$ 10.26	\$ 9.28
Increase (decrease) from operations:						
Total revenue ⁽⁴⁾	0.13	0.27	0.28	0.27	0.26	0.25
Total expenses	—	—	—	—	—	—
Realized gains (losses) for the period	0.05	0.18	0.21	0.02	0.23	0.10
Unrealized gains (losses) for the period	1.32	(3.95)	1.21	(1.04)	0.76	1.17
Total increase (decrease) from operations⁽²⁾	\$ 1.50	\$ (3.50)	\$ 1.70	\$ (0.75)	\$ 1.25	\$ 1.52
Distributions:						
From income (excluding dividends)	(0.06)	(0.14)	(0.17)	(0.16)	(0.16)	(0.14)
From dividends	(0.06)	(0.13)	(0.11)	(0.10)	(0.10)	(0.09)
From capital gains	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—
Total annual distributions⁽³⁾	(0.12)	(0.27)	(0.28)	(0.26)	(0.26)	(0.23)
Net Assets, end of period	\$ 13.37	\$ 11.98	\$ 11.59	\$ 10.11	\$ 11.17	\$ 10.26

⁽¹⁾ This information is derived from the Fund's audited annual financial statements and the Fund's unaudited semi-annual financial statements.

⁽²⁾ Net Assets and distributions are based on the actual number of units outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of units outstanding over the financial period.

⁽³⁾ Distributions were paid in cash/reinvested in additional units of the Fund, or both.

⁽⁴⁾ This total revenue is net of withholding taxes.

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Ratios and Supplemental Data

CLASS A	June 30, 2021	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018	Dec 31, 2017	Dec 31, 2016
Total net asset value (\$) (000's) ⁽¹⁾	143,127	127,291	129,148	109,241	103,970	85,407
Number of units outstanding (000's) ⁽¹⁾	7,915	7,854	8,238	7,985	6,882	6,160
Management expense ratio ⁽²⁾	1.49% ⁽⁵⁾	1.51%	1.52%	1.52%	1.54%	1.56%
Management expense ratio before waivers or absorption ⁽²⁾	1.49% ⁽⁵⁾	1.51%	1.52%	1.52%	1.54%	1.56%
Trading expense ratio ⁽³⁾	0.01% ⁽⁵⁾	0.01%	0.01%	0.01%	0.01%	0.01%
Portfolio turnover rate ⁽⁴⁾	3.03%	31.23%	13.66%	2.57%	8.76%	5.52%
Net asset value per unit (\$)	18.08	16.21	15.68	13.68	15.11	13.86
CLASS F	June 30, 2021	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018	Dec 31, 2017	Dec 31, 2016
Total net asset value (\$) (000's) ⁽¹⁾	855,933	705,941	625,820	497,239	396,659	257,834
Number of units outstanding (000's) ⁽¹⁾	47,029	43,284	39,667	36,116	26,090	18,462
Management expense ratio ⁽²⁾	0.39% ⁽⁵⁾	0.41%	0.43%	0.43%	0.45%	0.46%
Management expense ratio before waivers or absorption ⁽²⁾	0.39% ⁽⁵⁾	0.41%	0.43%	0.43%	0.45%	0.46%
Trading expense ratio ⁽³⁾	0.01% ⁽⁵⁾	0.01%	0.01%	0.01%	0.01%	0.01%
Portfolio turnover rate ⁽⁴⁾	3.03%	31.23%	13.66%	2.57%	8.76%	5.52%
Net asset value per unit (\$)	18.20	16.31	15.78	13.77	15.20	13.97
CLASS I	June 30, 2021	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018	Dec 31, 2017	Dec 31, 2016
Total net asset value (\$) (000's) ⁽¹⁾	37,813	32,068	90,966	67,019	21,421	11,773
Number of units outstanding (000's) ⁽¹⁾	2,829	2,678	7,850	6,629	1,919	1,148
Management expense ratio ⁽²⁾	0.06% ⁽⁵⁾	0.06%	0.05%	0.07%	0.07%	0.09%
Management expense ratio before waivers or absorption ⁽²⁾	0.06% ⁽⁵⁾	0.06%	0.05%	0.07%	0.07%	0.09%
Trading expense ratio ⁽³⁾	0.01% ⁽⁵⁾	0.01%	0.01%	0.01%	0.01%	0.01%
Portfolio turnover rate ⁽⁴⁾	3.03%	31.23%	13.66%	2.57%	8.76%	5.52%
Net asset value per unit (\$)	13.37	11.98	11.59	10.11	11.17	10.26

⁽¹⁾ This information is derived from the Fund's audited annual financial statements and the Fund's unaudited semi-annual financial statements.

⁽²⁾ Management expense ratio is based on total expenses (excluding broker commissions and other portfolio transaction costs) for the stated year and is expressed as an annualized percentage of daily average Net Asset Value during the period. The calculation of the management expense ratio includes the management expense ratios of the Underlying Funds held. Effective on June 24, 2020, the management fee for the Fund changed from 1.32% to 1.28% for Class A units and 0.32% to 0.28% for Class F units, and the calculation of management expense ratio reflects the new management fee for the Fund.

⁽³⁾ The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average Net Asset Value during the period. The calculation of the trading expense ratio includes the trading expense ratios of the Underlying Funds held.

⁽⁴⁾ The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a Fund's portfolio turnover in a year, the greater the trading costs payable by the Fund in the year, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of the Fund.

⁽⁵⁾ Percentages are annualized.

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Management Fees

Dimensional receives management fees for its service as manager of the Fund. These fees are calculated as a percentage of the Net Asset Value of the Fund and are calculated daily and payable monthly. The table below shows the annual management fee rates for each class of units of the Fund.

Annual Rate	Class A	Class F	Class I
Management Fees	1.28%	0.28%	0%

Dimensional pays a trailer fee to dealers out of the management fee received for Class A units of the Fund. This trailer fee is generally calculated as a percentage of the average daily Net Asset Value of Class A units of the Fund held by the dealer's clients or by the dealer on behalf of the clients. The maximum annual trailer fee for the Class A units of the Fund is 1.00%. The balance of the management fee is for the general management and administrative services provided to the Fund. The table below shows a breakdown of the services received by the Fund as a percentage of management fees.

	Class A	Class F	Class I
Management and Administrative Services	22%	100%	0%
Trailer Fees	78%	0%	0%
	100%	100%	0%

No management fees are charged to the Fund with respect to Class I units. Instead, each Class I investor pays a separate fee directly to the manager of the Fund.

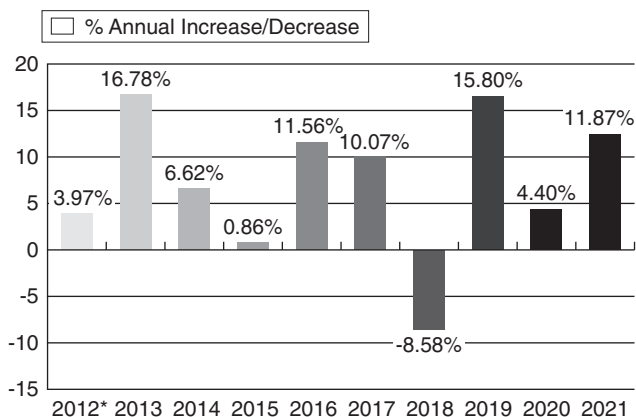
Past Performance

The performance information shown assumes that all distributions made by the Fund during the periods shown were reinvested in additional units of the Fund. The performance information does not take into account any sales, redemption, distribution, or other optional charges that would have reduced returns or performance. How the Fund has performed in the past does not necessarily indicate how it will perform in the future.

Year-by-Year Returns

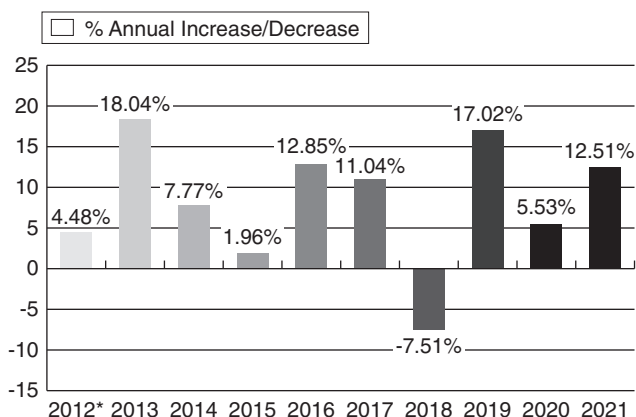
The bar charts show the Fund's annual performance for each of the financial years shown, and how the Fund's performance has changed from year to year. The charts show, in percentage terms, how much an investment made on the first day of each financial year would have increased or decreased by the last day of that financial year or interim period.

DFA Global 80EQ-20FI Portfolio – Class A



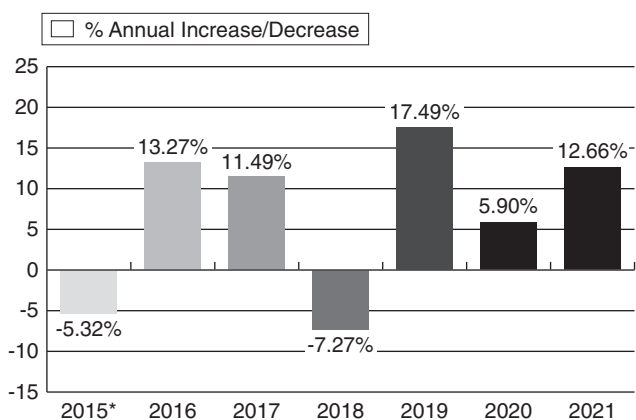
* The information for 2012 is for the period from September 11, 2012 to December 31, 2012.

DFA Global 80EQ-20FI Portfolio – Class F



* The information for 2012 is for the period from September 10, 2012 to December 31, 2012.

DFA Global 80EQ-20FI Portfolio – Class I



* The information for 2015 is for the period from April 10, 2015 to December 31, 2015.

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Summary of Investment Portfolio

as at June 30, 2021

Asset Mix	% of Fund's Net Asset Value
Canadian Equity Funds	25.15
Global Equity Funds	20.86
Global REIT Fund	3.25
Fixed Income Funds	20.02
U.S. Equity Funds	30.60
Cash and Cash Equivalents	0.20
Net Other Assets/Liabilities	(0.08)
	<u>100.00</u>

Top 25 Issuers*	% of Fund's Net Asset Value
01 DFA U.S. Core Equity Fund**	21.45
02 DFA Canadian Core Equity Fund	17.64
03 DFA International Core Equity Fund***	14.63
04 DFA U.S. Vector Equity Fund****	9.15
05 DFA Global Investment Grade Fixed Income Fund	9.03
06 DFA Canadian Vector Equity Fund	7.51
07 DFA International Vector Equity Fund*****	6.23
08 DFA Five-Year Global Fixed Income Fund	6.00
09 DFA Global Targeted Credit Fund	4.99
10 DFA Global Real Estate Securities Fund	3.25
	<u>99.88</u>

Total Net Asset Value: \$1,036,873,847

- * Where a fund holds less than 25 holdings, all investments have been disclosed.
- ** The Portfolio invests in the following classes of units of DFA U.S. Core Equity Fund: Class I: 10.76%; Class I(H) 10.69%
- *** The Portfolio invests in the following classes of units of DFA International Core Equity Fund: Class I: 7.33%; Class I(H) 7.3%
- **** The Portfolio invests in the following classes of units of DFA U.S. Vector Equity Fund: Class I: 5.51%; Class I(H) 3.64%
- ***** The Portfolio invests in the following classes of units of DFA International Vector Equity Fund: Class I: 3.75%; Class I(H) 2.48%

All holdings of the Fund are long positions.

The prospectus and other information about the Underlying Funds is available on the internet at www.ca.dimensionalfund.com or on SEDAR at www.sedar.com.

The Summary of Investment Portfolio may change due to the Fund's ongoing portfolio transactions. Quarterly updates are available within 60 days of each quarter end where an annual or interim report is not published by visiting ca.dimensionalfund.com or by calling Dimensional collect at 604-685-1633 or by writing to Dimensional at 745 Thurlow Street, Suite 2110, Vancouver, BC, Canada, V6E 0C5.