

**Annual Information Form**

**June 28, 2018**

**DIMENSIONAL FUNDS**

**Class A, F, I, A(H), F(H) and I(H) Units**

**CANADIAN EQUITY FUNDS**

DFA Canadian Core Equity Fund\*

DFA Canadian Vector Equity Fund\*

**U.S. EQUITY FUNDS**

DFA U.S. Core Equity Fund

DFA U.S. Vector Equity Fund

**INTERNATIONAL EQUITY FUNDS**

DFA International Core Equity Fund

DFA International Vector Equity Fund

**GLOBAL REAL ESTATE FUND**

DFA Global Real Estate Securities Fund\*

**FIXED INCOME FUNDS**

DFA Five-Year Global Fixed Income Fund\*

DFA Global Investment Grade Fixed Income Fund\*

DFA Global Targeted Credit Fund\*

**GLOBAL PORTFOLIO SERIES**

DFA Global 40EQ-60FI Portfolio\*

DFA Global 50EQ-50FI Portfolio\*

DFA Global 60EQ-40FI Portfolio\*

DFA Global 70EQ-30FI Portfolio\*

DFA Global 80EQ-20FI Portfolio\*

DFA Global Equity Portfolio\*

\* This fund does not offer Class A(H), F(H) and I(H) units. These classes of units are also referred to below as the “hedged classes”.

*No securities regulatory authority has expressed an opinion about units of these funds and it is an offence to claim otherwise. The funds and the units of the funds offered under the Simplified Prospectus and this Annual Information Form are not registered with the United States Securities and Exchange Commission, and are sold in the United States only in reliance on exemptions from registration.*

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## Introduction

This Annual Information Form contains information about the Dimensional Funds and is meant to supplement the information contained in the Simplified Prospectus. Additional information about the funds is available in the funds' Simplified Prospectus, the most recently filed annual financial statements, any interim financial statements that have been filed since the annual financial statements were filed, and the most recently filed annual management report of fund performance and any interim management report of fund performance filed after that annual report of fund performance. You can get a copy of these documents, at your request and at no cost, by calling collect to 604-685-1633, by e-mail at [info@dfacanada.com](mailto:info@dfacanada.com) or from a dealer that sells our funds. You will also find the Simplified Prospectus and the financial statements on our website at [www.dfaca.com](http://www.dfaca.com).

These documents and other information about the funds are also available on SEDAR at [www.sedar.com](http://www.sedar.com).

## Certain defined terms

In this Annual Information Form we use the following key terms:

- “**you**” and “**your**” mean the investor
- “**we**”, “**us**” and “**our**” mean Dimensional Fund Advisors Canada ULC
- “**Sub-Advisor**” means our parent company, Dimensional Fund Advisors LP
- “**fund**” or the “**funds**” means one or more of the Dimensional Funds offered under the Simplified Prospectus
- “**hedged classes**” refers to the Class A(H), Class F(H) and Class I(H) units of the DFA U.S. Core Equity Fund, the DFA U.S. Vector Equity Fund, the DFA International Core Equity Fund and the DFA International Vector Equity Fund to reflect that foreign currency forward contracts will be used to hedge a majority of the foreign currency exposure in respect of these classes of units
- “**unhedged classes**” refers to the Class A, Class F and Class I units of the DFA U.S. Core Equity Fund, the DFA U.S. Vector Equity Fund, the DFA International Core Equity Fund and the DFA International Vector Equity Fund to reflect that there is no currency hedging in respect of these classes of units
- “**Global Portfolios**” refers to the DFA Global 40EQ-60FI Portfolio, DFA Global 50EQ-50FI Portfolio, DFA Global 60EQ-40FI Portfolio, DFA Global 70EQ-30FI Portfolio, DFA Global 80EQ-20FI Portfolio and DFA Global Equity Portfolio
- “**underlying funds**” refers to the mutual funds that are managed and advised by us and our affiliates in which the Global Portfolios invest

## The Dimensional Funds

Each of the Dimensional Funds is a separate open-ended mutual fund organized as a trust under the laws of British Columbia pursuant to a master declaration of trust (the “**Declaration of Trust**”) made as of October 20, 2003. During the last 10 years the Declaration of Trust has been amended as follows:

- On January 3, 2008 the Declaration of Trust was amended and restated to add the DFA Global Real Estate Securities Fund.
- On December 17, 2008 the Declaration of Trust was amended and restated to form the Class A(H), F(H) and I(H) units of the DFA U.S. Core Equity Fund and the DFA International Core Equity Fund.
- On January 8, 2009 the Declaration of Trust was amended and restated to add the DFA Investment Grade Fixed Income Fund (now the DFA Global Investment Grade Fixed Income Fund).
- On June 22, 2009 the Declaration of Trust was amended and restated to form the Class A(H), F(H) and I(H) units of the DFA U.S. Vector Equity Fund.
- On November 17, 2009 the Declaration of Trust was amended and restated in connection with the merger of the DFA U.S. Small Cap Fund into the DFA U.S. Value Fund (now the DFA U.S. Vector Equity Fund) and the merger of the DFA International Small Cap Fund into the DFA International Value Fund (now the DFA International Vector Equity Fund).
- On June 23, 2010 the Declaration of Trust was amended and restated to form the Class A(H), F(H) and I(H) units of the DFA International Vector Equity Fund.
- On June 24, 2011, the Declaration of Trust was amended and restated to add the DFA Canadian Vector Equity Fund, DFA Global 40EQ-60FI Portfolio, DFA Global 60EQ-40FI Portfolio and DFA Global Equity Portfolio.
- On June 27, 2012, the Declaration of Trust was amended and restated to form the Class I units of the DFA Global 40EQ-60FI Portfolio, DFA Global 60EQ-40FI Portfolio and DFA Global Equity Portfolio, and to add the DFA Global 20EQ-80FI Portfolio (since terminated) and DFA Global 80EQ-20FI Portfolio.
- On June 26, 2014, the Declaration of Trust was amended and restated to add the DFA Global 50EQ-50FI Portfolio and the DFA Global 70EQ-30FI Portfolio.
- On August 24, 2015, the Declaration of Trust was amended and restated to add the DFA Global Targeted Credit Fund.

None of the funds has changed its name in the last 10 years other than as follows:

- The DFA U.S. Vector Equity Fund changed its name from the DFA U.S. Value Fund to its current name on November 17, 2009.
- The DFA International Vector Equity Fund changed its name from the DFA International Value Fund to its current name on November 17, 2009.

- The DFA Global 40EQ-60FI Portfolio, DFA Global 60EQ-40FI Portfolio and DFA Global Equity Portfolio changed their names from the DFA Global Conservative Fund, DFA Global Balanced Fund and DFA Global Equity Fund, respectively, to their current names on June 27, 2012.
- The DFA Global Investment Grade Fixed Income Fund changed its name from the DFA Investment Grade Fixed Income Fund on June 26, 2014.

Dimensional Fund Advisors Canada ULC is the manager, trustee, principal portfolio advisor and promoter of the funds. We have retained our ultimate parent company, Dimensional Fund Advisors LP, to act as the sub-advisor for each of the funds. Additional information regarding the management of the funds is found below in the section called “Management of the funds”.

## **Investment restrictions**

We manage the funds in accordance with the requirements of applicable securities legislation. All of the funds are subject to certain restrictions and practices contained in this legislation, including National Instrument 81-102. These restrictions and practices are designed in part to ensure that the investments made for each fund result in the fund remaining diversified and relatively liquid, and to ensure that the funds are properly administered. For more information, please refer to the securities legislation of your province or territory, or consult your lawyer.

The DFA Five-Year Global Fixed Income Fund has obtained approval from Canadian securities regulators to invest up to 20% of its net assets in fixed income securities that are issued or guaranteed by supranational agencies or governments (other than the government of Canada, a province of Canada or the United States of America, where investment is unrestricted) and are rated “AA” or better, and up to 35% of its net assets in fixed income securities that are issued or guaranteed by supranational agencies or governments (other than the government of Canada, a province of Canada or the United States of America, where investment is unrestricted) and are rated “AAA” or better.

The fundamental investment objectives of each fund are set out under each fund description in the Simplified Prospectus for the funds. They cannot be changed unless we get approval from unitholders at a unitholder meeting. However, we may change the investment strategies of a fund at our discretion.

## **Description of units of the funds**

When you invest in a mutual fund, you purchase units of that fund. There is no limit to the number of units each fund can issue. However, a fund may be closed to new investors from time to time. When issued, units are fully-paid and non-assessable.

### **Classes of units**

The funds currently each offer three classes of units – Class A, Class F and Class I – except for the DFA U.S. Core Equity Fund, DFA U.S. Vector Equity Fund, DFA International Core Equity Fund and DFA International Vector Equity Fund, which each offer six classes of units – Class A, Class F and Class I (the “**unhedged classes**”), and Class A(H), Class F(H) and Class I(H) (the “**hedged classes**”).

### ***Hedged classes versus unhedged classes***

The DFA U.S. Core Equity Fund, the DFA U.S. Vector Equity Fund, the DFA International Core Equity Fund and the DFA International Vector Equity Fund are each comprised of the unhedged classes of units and the hedged classes of units, that are together associated with a single investment portfolio having

specific investment objectives. The hedged classes of units and unhedged classes of units of each of these funds derive their return from a common pool of assets and together constitute a single mutual fund. Each class of the hedged classes of units and each class of the unhedged classes of units are entitled to share pro rata in the net return of each class of units. Investors may choose the class of units of the fund in which to invest based on the currency exposure they desire. The hedged classes are intended for investors who wish to gain exposure to foreign securities but wish to reduce exposure to fluctuations in foreign currencies relative to the Canadian dollar. The unhedged classes are intended for investors who wish to gain exposure to foreign securities and also wish to be exposed to fluctuations in foreign currencies relative to the Canadian dollar.

Each of the DFA U.S. Core Equity Fund, the DFA U.S. Vector Equity Fund, the DFA International Core Equity Fund and the DFA International Vector Equity Fund uses derivatives to hedge a majority of the foreign currency exposure of that portion of the fund that is attributable to the hedged classes of units. The hedged classes of units for the DFA U.S. Core Equity Fund and the DFA International Core Equity Fund were created on December 17, 2008. The hedged classes of units for the DFA U.S. Vector Equity Fund were created on June 22, 2009. The hedged classes of units for the DFA International Vector Equity Fund were created on June 23, 2010. The foreign currency exposure of the portion of the fund that is attributable to the unhedged classes of units is not hedged. Accordingly, for the unhedged classes the return on these units is based on both the performance of the fund's portfolio investments and the performance of the foreign currency in which these investments were purchased relative to the Canadian dollar. In contrast, the hedged classes of units will have a return that is primarily based on the performance of the fund's portfolio investments because a majority of the foreign currency exposure of the portion of the fund that is attributable to the hedged classes of units will be hedged using derivative instruments such as foreign currency forward contracts.

In determining the value of each of the DFA U.S. Core Equity Fund, the DFA U.S. Vector Equity Fund, the DFA International Core Equity Fund and the DFA International Vector Equity Fund that will be attributed to each of the hedged classes and unhedged classes, the value of all of the particular fund's portfolio investments, other than the value of any foreign currency hedging derivatives, less any fund expenses, will be determined and divided between the unhedged classes and the hedged classes of that fund on a pro rata basis. The value of any foreign currency hedging derivatives will be allocated solely to the hedged classes of the fund, and any expenses or liabilities related to the foreign currency hedging will also be allocated solely to the hedged classes of the particular fund.

#### ***Class A, A(H), F, F(H), I and I(H) units***

Class A and A(H) units are available to all investors. Class F and F(H) units have lower fees than Class A and A(H) units and are usually only available to investors who have fee-based accounts with dealers who have signed an agreement with us. We do not pay trailer fees to dealers who sell Class F and F(H) units, which means we can charge a lower management fee. Your dealer is responsible for determining whether you are eligible to buy and continue to hold Class F and F(H) units. If you are no longer eligible to hold Class F or F(H) units your dealer is responsible for telling us to change your units to Class A or A(H) of the same funds or to redeem them. Class I and I(H) units are only available to large private or institutional investors who have entered into an agreement with us and meet certain other conditions. No management fees are charged to the fund with respect to the Class I and I(H) units. Instead, each Class I and I(H) investor negotiates a separate fee that is paid directly to us.

#### **Rights associated with units**

Each unit of a class represents an equal, undivided share of the fund's net asset value, equal to the share of every other unit of the class. A holder of units is entitled to one vote at any meeting of unitholders of the

fund or a meeting of unitholders of that specific class for each one dollar in value of units owned on the relevant date. In addition, each unit of a class entitles the holder to:

- participate equally with all other units of the class in the regular distribution of net income and net realized capital gains of the fund allocated to the class; and
- participate equally with all other units of the class, if the fund is being terminated and wound-up, in the distribution of the class' share of net assets of the fund that remain after the fund's liabilities have been paid.

These rights may only be modified by amending the Declaration of Trust that establishes each fund.

Although the funds do not hold regular meetings, we will hold meetings to obtain your approval on certain matters. Under applicable securities laws, we must obtain the approval of a majority of the votes cast by unitholders of a fund – or for matters that affect one class differently than others, a majority of votes cast by unitholders of a class of units of a fund – with respect to:

- any change in the way fees or expenses are calculated that could result in an increase in the fees or expenses charged to the fund, or directly to unitholders of the fund by the fund or us in connection with the holding of units of the fund, unless unitholders are provided with written notice of the increase at least 60 days before the increase becomes effective;
- any introduction of a fee or expense to be charged to the fund, or directly to unitholders of the fund by the fund or us in connection with the holding of units of the fund, that could result in an increase in charges to the fund or to its unitholders;
- a change of the manager of the fund, unless the new manager is our “affiliate” within the meaning of applicable securities laws;
- except in the circumstances described below, a change of the auditor of the fund;
- a change in the fundamental investment objectives of the fund;
- a decrease in the frequency of the calculation of the net asset value per unit of the fund; and
- except in the circumstances described below, certain material reorganizations of the fund.

However, under National Instrument 81-107 – *Independent Review Committee for Investment Funds* (“**National Instrument 81-107**”), which came into force November 1, 2006, each fund has the ability to make the following changes without unitholder approval:

- (a) change the auditors of the fund, provided that the independent review committee for the funds (the “**IRC**”) has approved the change and unitholders are sent a written notice at least 60 days prior to the change; and
- (b) complete a reorganization of the fund that involves the transfer of its units to another fund (for example, a fund merger) where (i) the fund will cease to continue after the transaction, and (ii) the transaction results in the unitholders of the fund becoming unitholders in the other fund, provided that the IRC has approved the transaction and unitholders are sent written notice at least 60 days prior to the completion of the transaction and certain other conditions are met.

The Declaration of Trust that establishes the funds does not require unitholder approval with respect to amendments to the Declaration of Trust, unless such approval is required under applicable securities laws or the amendment relates to the appointment by us of another person (other than our affiliate) to assume our responsibilities as trustee.

## **Calculating net asset value and valuing portfolio securities**

Each fund maintains a separate net asset value for each class of units of the fund, as if the class were a separate fund. However, the assets of the fund constitute a single pool for investment purposes. The net asset value per unit for each class of units of a fund is the basis for calculating the purchase price or redemption price for buying, switching or redeeming units of that class. To determine the net asset value per unit for a class of units of a fund, we or our agent determine the value of the proportionate share of the assets of the fund attributable to the particular class less the liabilities of the fund attributed to only that class and the proportionate share of the common liabilities of the fund allocated to that class. We then divide that amount by the total number of units of that class then held by investors.

We determine the net asset value per unit for each class of units of each fund at the close of trading on each valuation day (normally 4:00 p.m. Toronto time). For each fund, a valuation day is any day that the Toronto Stock Exchange is open for business, unless the fund is not accepting orders to purchase, switch or redeem units on that day (in the circumstances described below in the section called “Purchases, switches and redemptions”). The net asset value and net asset value per unit of each Fund will be made available at [www.dfaca.com](http://www.dfaca.com).

Under National Instrument 81-106 – *Investment Fund Continuous Disclosure* (“**National Instrument 81-106**”), the net assets of all public investment funds, including the funds, must be calculated in accordance with the international financial reporting standards (“**IFRS**”) for the purposes of a fund’s financial statements. In accordance with National Instrument 81-106, the fair value of a portfolio security used to determine the unit value of a fund’s securities for purchases and redemptions will be based on the valuation principles set out below, which are generally consistent with the valuation principals of IFRS.

To determine the net asset value of each class of units of a fund, we or our agent must calculate the market appreciation or depreciation of all the assets held by the fund. We determine the value of assets for this purpose at the close of trading on each valuation day. The value of a fund’s assets is determined by us in accordance with applicable laws and procedures adopted by us, and generally, by applying the following guidelines:

- (a) The value of any cash on hand, on deposit or on call, prepaid expenses, cash dividends declared and interest accrued and not yet received, will be deemed to be the face amount thereof, unless we or our agent determines that any such deposit or call loan is not worth the face amount thereof, in which event the value thereof will be deemed to be such value as we or our agent determines to be the reasonable value thereof.
- (b) The value of any bonds, debentures, and other debt obligations will be valued by taking the average of the evaluated bid and ask prices on a valuation day at such times as we or our agent in our discretion, deems appropriate. If both a bid and an ask price are not available, the procedures set forth in paragraph (d) below shall apply. Short-term investments (those under 365 days), including notes and money market instruments, will be valued at current market price.
- (c) The value of any security, index futures or index options thereon which is listed on any recognized exchange will be determined by the sale price at the valuation time or, if there is no sale price, the average between the bid and the asked price on the day on which the net asset value of a fund is



being determined, all as reported by any report in common use or authorized as official by a recognized stock exchange; provided that if such stock exchange is not open for trading on that date, then on the last previous date on which such stock exchange was open for trading.

- (d) The value of any security or other asset for which a market quotation is not readily available will be its fair market value as determined by us or our agent.
- (e) The value of any security, the resale of which is restricted or limited, will be the lesser of the value based on reported quotations in common use; and, that percentage of the market value of securities of the same class, the trading of which is not restricted or limited by reason of any representation, undertaking or agreement or by law, equal to the percentage that a fund's acquisition cost was of the market value of such securities at the time of acquisition, provided that a gradual taking into account of the actual value of the securities may be made where the date on which the restriction will be lifted is known.
- (f) Purchased or written clearing corporations options, options on futures, over-the-counter options, debt-like securities and listed warrants will be valued at the current market value thereof.
- (g) Where a covered clearing corporation option, option on futures or over-the-counter option is written, the premium received by a fund will be reflected as a deferred credit which will be valued at an amount equal to the current market value of the clearing corporation option, option on futures or over-the-counter option that would have the effect of closing the position. Any difference resulting from revaluation will be treated as an unrealized gain or loss on investment. The deferred credit shall be deducted in arriving at the net asset value of a fund. The securities, if any, which are the subject of a written clearing corporation option, or over-the-counter option will be valued at their then current market value.
- (h) The value of a futures contract, or a forward contract, will be the gain or loss with respect thereto that would be realized if, at the valuation time, the position in the futures contract, or the forward contract, as the case may be, were to be closed out unless daily limits are in effect in which case fair value will be based on the current market value of the underlying interest.
- (i) Margin paid or deposited in respect of futures contracts and forward contracts will be reflected as an account receivable and margin consisting of assets other than cash will be noted as held as margin.
- (j) All property of a fund valued in a foreign currency and all liabilities and obligations of a fund payable by a fund in foreign currency will be converted into Canadian funds by applying the rate of exchange obtained from the best available sources to our agent or any of its affiliates.

If in our opinion or that of the funds' valuation agent, (i) the above valuation principles cannot be applied (whether because price or yield equivalent quotations are not available or for any other reason) to determine the value of any security or other property or (ii) the value of any security or other property determined using the above valuation principles does not represent the fair value of the security or other property, we or our agent will determine the fair value of the security or other property in such manner as we or our agent from time to time provide. When fair value pricing is used, the prices of securities or other property held by the funds may differ from the quoted or published prices for the same securities or other property on their primary markets or exchanges. In addition to the regular fair valuing of certain foreign securities held by certain funds (in the circumstances described below), the following are examples in the last three years where the funds' valuation agent, subject to our review, has exercised discretion in determining the fair value of securities held by the funds:

- On June 29, 2015 and continuing through July 31, 2015, the funds' valuation agent determined the fair value of certain securities traded on the Athens Stock Exchange. We took this action due to the fact that the Athens Stock Exchange was closed during this period in connection with the Greek referendum on the European Union bailout proposal.

In addition, funds holding non-Canadian and non-U.S. equity securities (the "**Foreign Equity Funds**") may fair value price in the circumstances described below. Generally, trading in foreign securities markets is completed each day at various times before the close of the Toronto Stock Exchange (the "**TSX**"). For example, trading in the Japanese securities markets is completed each day at the close of the Tokyo Stock Exchange (normally, 2:00 a.m. Toronto time), which is 14 hours before the close of the TSX (normally, 4:00 p.m. Toronto time) and the time that the net asset values of the Foreign Equity Funds are computed. Due to the time differences between the closings of the relevant foreign securities exchanges and the time the Foreign Equity Funds price their shares at the close of the TSX, the Foreign Equity Funds may fair value their foreign investments when it is determined that the market quotations for the foreign investments are either unreliable or not readily available. The fair value prices will attempt to reflect the impact of the Canadian financial markets' perceptions and trading activities on the Foreign Equity Funds' foreign investments since the last closing prices of the foreign investments were calculated on their primary foreign securities markets or exchanges. For these purposes, we have determined that movements in relevant indices or other appropriate market indicators, after the close of the Tokyo Stock Exchange or the London Stock Exchange, demonstrate that market quotations may be unreliable, and may trigger fair value pricing. Consequently, fair valuation of securities held by the Foreign Equity Funds may occur on a daily basis. The fair value pricing by the Foreign Equity Funds will utilize data furnished by an independent pricing service (and that data draws upon, among other information, the market values of foreign investments). When a Foreign Equity Fund uses fair value pricing, the values assigned to the Foreign Equity Fund's foreign investments may not be the quoted or published prices of the investments on their primary markets or exchanges. If such fair value pricing is used, we will monitor the operation of the method used to fair value price the Foreign Equity Funds' foreign investments.

In addition to the above, the funds holding equity securities listed on certain principal U.S. exchanges ("**U.S. Exchange Listed Securities**") may fair value price such securities on certain U.S. holidays when the U.S. exchange is closed but the TSX is open using data provided by an independent pricing service. When such a fund uses fair value pricing for these purposes, the values assigned to the U.S. Exchange Listed Securities may not be the last quoted or published prices of the investments on their primary markets or exchanges. If such fair value pricing is used, we will monitor the operation of the method used to fair value price the U.S. Exchange Listed Securities.

Valuing securities at fair value involves greater reliance on judgment than valuing securities that have readily available market quotations. There can be no assurance that a fund could obtain the fair value assigned to a security if it were to sell the security at approximately the time at which the fund determines its net asset value per share. As a result, the sale or redemption by a fund of its units at net asset value, at a time when a holding or holdings are valued at fair value, may have the effect of diluting or increasing the economic interest of existing unitholders.

The Declaration of Trust for the funds outlines the method for determining the value of liabilities to be deducted in determining the net asset value of each fund.

## **Investing in the funds**

### **Purchases, switches and redemptions**

You may buy, switch, redeem or hold units of the funds through representatives authorized by us and affiliated with approved dealers. In addition, in certain circumstances, you may buy, switch or redeem units directly through us. The dealer may charge you a sales charge, commission or service fee. These charges are negotiated between you and the dealer.

The purchase, switch or redemption price of units of a fund is based on the fund's net asset value next determined after the receipt by the fund of a purchase, switch or redemption order. For more information, see the section above called "Calculating net asset value and valuing portfolio securities".

### **Purchasing units of a fund**

Investors may submit a purchase order to purchase units of any fund through authorized representatives of an approved dealer. All investments are subject to our approval. We reserve the right to reject any initial or additional investment and to suspend the offering of units of any fund.

Your dealer is required to forward a purchase order to the funds on the same day on which the completed purchase order is received or, if received by the dealer after normal business hours or on any day that is not a business day, on the next business day. It is the responsibility of each dealer to transmit orders to the funds in a timely manner. The cost of this transmittal, regardless of its form, must be borne by the dealer.

The unit price is determined at the close of trading on each valuation day. For the funds, a valuation day is any day that the Toronto Stock Exchange is open for business. If your written instructions to buy units of a fund are received by 4:00 p.m. (Toronto time) on a valuation day or by the time the Toronto Stock Exchange closes for the day, whichever is earlier, your order will be processed using the price at the close of business on that valuation day. Otherwise, your order will be processed on the next valuation day, using the price at the close of business on that day.

Frequent trading into and out of a fund can disrupt fund investment strategies, harm performance and increase fund expenses for all unitholders, including long-term unitholders who do not generate these costs. The funds are designed for long-term investors, and are not intended for market timing or excessive trading activities. Market timing activities include purchases and sales of fund units in response to short term market fluctuations. The funds may refuse or cancel purchase orders for any reason, without prior notice, particularly purchase orders that the funds believe are made on behalf of market timers. The funds and their agents reserve the right to reject any purchase request by any investor indefinitely if they believe that any combination of trading activity in the accounts is potentially disruptive to the funds. We may impose further restrictions on trading activities by market timers in the future.

If we do not receive payment within two (2) business days of processing your purchase order for any securities (or such shorter period as may be determined by us in response to changes in applicable laws or general changes to settlement procedures in applicable markets), the units that you bought will be redeemed on the next valuation day. If the units are redeemed for more than you paid, the fund keeps the difference. If the units are redeemed for less than you paid, we will charge you or your dealer for the difference plus any costs. Your dealer may, in turn, charge you for these amounts.

With our approval, units of the funds may be purchased in exchange for securities that the fund would be permitted under securities laws to purchase at the time of payment. The value of any securities exchanged

must be at least equal to the issue price of the units of the fund for which they are payment, valued as if the securities were portfolio assets of the fund. The fund reserves the right to reject an offer to exchange securities for units of a fund if they are considered unacceptable by the fund's portfolio advisor. All dividends, interest, subscription, or other rights pertaining to such securities shall become the property of the fund whose units are being acquired and must be delivered to the fund by the investor upon receipt from the issuer.

The funds will not accept orders to buy, switch or redeem units during periods when we have suspended the right to redeem units (in the circumstances described below in the section called "Redeeming units of the funds").

### **Switching between funds**

You may redeem units of one Dimensional Fund to buy units of another Dimensional Fund. This is called "switching". The same rules for buying and redeeming units of the funds apply to switches. There are no charges for switching units of the funds. To switch units of one fund for units of another fund, you should contact your dealer directly (or us if you purchased your units through us).

You can only switch between funds purchased in the same currency. You cannot switch units purchased in Canadian dollars into units purchased in U.S. dollars, and vice versa. If you want to switch into units of another fund purchased in another currency, you must redeem your current holdings. Then, upon receipt of the redemption proceeds, you may purchase units of the other fund in the other currency. For information on the U.S. dollar purchase option, see the section of the Simplified Prospectus called "U.S. dollar purchase option".

Your switching privileges may be suspended or restricted.

### **Redeeming units of a fund**

To redeem units of a fund, you should contact your dealer directly (or us if you purchased your units through us).

When you redeem units of a fund, your money will be sent to you within two business days of the valuation day on which the fund receives your order to sell units (even though you may receive the money later due to mail delays) if:

- the fund has received the instructions necessary to complete the transaction; and
- any payment for buying the same units that you are redeeming has cleared.

Receipt of payment may be delayed during periods when the funds are not accepting orders to buy, switch or redeem units (as described above).

With your approval, a fund may pay the amount owing to you for units of the fund redeemed by you, with securities held by the fund. If a fund does this, the securities you receive will be equal in value to the money that you would have received on the applicable redemption date.

When you place your order to redeem units with your dealer, they are responsible for sending the fund your order the same day that they receive it from you. The fund will redeem your units on the valuation day it receives the order from your dealer. Once the fund receives from your dealer the instructions necessary to complete the transaction, your money will be released to you. If the fund does not receive these instructions

within 10 business days of the redemption, the fund will buy back the units you redeemed on the next valuation day. If the fund buys them back for less than you redeemed them for, the fund keeps the difference. If the fund buys them back for more than you redeemed them for, the fund will charge your dealer for the difference plus any costs. Your dealer may, in turn, charge you for these amounts.

We may redeem your units if the value of units you hold falls below \$2,500. Before we redeem units and send you the proceeds, we will give you written notice of the redemption at least 30 days in advance of the redemption date. The redemption price to be paid to you for units redeemed under this right will be the aggregate net asset value of your units in the account at the close of business on the redemption date.

In exceptional circumstances, we may temporarily suspend your right to redeem your units. We will only do this if:

- normal trading is suspended on any stock exchange on which securities or derivatives that make up more than half of the fund's total assets by value are traded; or
- we have permission from the British Columbia Securities Commission.

## **Fees and expenses**

The fees and expenses payable by the funds are set out in the Simplified Prospectus under the heading "Fees and expenses".

## **Management fee reductions**

We may reduce the management fee paid by investors who have made substantial investments in the funds. We may do this for a number of reasons, including the size of the investment and our overall relationship with the investor. We do this by reducing the management fee charged to the fund and the fund then pays out an amount equal to the reduction to the investors as a distribution. These are called "management fee distributions". The amount of any fee reduction is determined by us, in our discretion.

The management fee becomes a liability of the fund at the time the management fee is charged to the fund. The fee reduction is paid first out of the fund's income and capital gains, and thereafter out of capital, shortly after we repay a portion of the management fee to the fund. The investor receives the reimbursement as a distribution of income, capital gains or return of capital, and they can choose to receive it in cash or as additional units of the fund.

The reduction of the management fee does not have any tax consequences for the fund. A taxable investor who receives a distribution of income, capital gains or return of capital as a management fee distribution is subject to tax on it in the same way as they would be for other distributions of the fund's income, capital gains or return of capital. See the section called "Income tax considerations for investors" below.

## **Maximum annual fees and expenses**

From June 1, 2018 to May 31, 2019 we have agreed to waive our fees due from the DFA Canadian Vector Equity Fund and pay the operating expenses of this fund to the extent necessary to limit the total fees and expenses of each class of units of this fund to the rates set out in the Simplified Prospectus under the heading "Fees and expenses – Operating expenses and other costs". As at June 1, 2018 there is no maximum annual fee and expense rate for the DFA Canadian Core Equity Fund, DFA U.S. Core Equity Fund, DFA U.S. Vector Equity Fund, DFA International Core Equity Fund, DFA International Vector Equity Fund, DFA Global Real Estate Securities Fund, DFA Global Targeted Credit Fund, DFA Five Year Global Fixed

Income Fund, DFA Global Investment Grade Fixed Income Fund, DFA Global 40EQ-60FI Portfolio, DFA Global 50 EQ-50FI Portfolio, DFA Global 60EQ-40FI Portfolio, DFA Global 70EQ-30FI Portfolio, DFA Global 80EQ-20FI Portfolio or DFA Global Equity Portfolio.

### Maximum annual fees and expenses for periods prior to June 1, 2018

For the period from June 1, 2017 to May 31, 2018, the maximum annual fees and expenses for the funds listed below were as follows:

	Maximum annual fees and expenses		
	Class A	Class F	Class I
DFA Canadian Vector Equity Fund	1.55%	0.45%	0.11%*

\*For Class I units, the percentages shown do not include fees paid directly to us by investors.

For the period from June 1, 2015 to May 31, 2017, the maximum annual fees and expenses for the funds listed below were as follows:

	Maximum annual fees and expenses		
	Class A	Class F	Class I
DFA Canadian Vector Equity Fund	1.55%	0.45%	0.11%*
DFA Global Real Estate Securities Fund	1.75%	0.65%	0.17%*
DFA Global Targeted Credit Fund**	1.55%	0.45%	-
DFA Global 50EQ-50FI Portfolio	1.65%	0.55%	0.21%*
DFA Global 70EQ-30FI Portfolio	1.65%	0.55%	0.21%*

\* For Class I units, the percentages shown do not include fees paid directly to us by investors.

\*\* The Class A , Class F, and Class I units of the DFA Global Targeted Credit Fund started on September 16, 2015, September 14, 2015, and September 16, 2015, respectively.

For periods prior to June 1, 2018, if we have waived our fees or paid any expenses for a class of units of a fund, and the expenses of that class of units are less than the rate listed above for that class of units on an annualized basis, then we will have the right to seek reimbursement for any fees previously waived by us or any expenses previously paid by us within 36 months of the date such fees were waived, or expenses paid, to the extent that such reimbursement will not cause the annualized expenses of that class to exceed the rate listed above for that class.

### Income tax considerations for investors

In the opinion of our legal counsel, Borden Ladner Gervais LLP, the following fairly summarizes the principal Canadian federal income tax considerations as of the date hereof with respect to the acquisition, ownership and disposition of units of the funds generally applicable to an individual unitholder, other than a trust, who for the purposes of the *Income Tax Act* (Canada) (the “**Tax Act**”), is resident in Canada, deals at arm’s length with the fund and holds units as capital property.

This summary is based on the current provisions of the Tax Act, the regulations thereunder (the “**Regulations**”), proposals for specific amendments to the Tax Act and the Regulations publicly announced by the Minister of Finance (Canada) prior to the date hereof, and counsel’s understanding of the current administrative practices and assessing policies of the Canada Revenue Agency. This summary does not

take into account or anticipate any other changes in law whether by legislative, regulatory, administrative or judicial action, and does not take into account provincial or foreign income tax legislation or considerations. This summary is based on the assumption that each fund will qualify as a mutual fund trust under the Tax Act effective at all material times. We have advised counsel that we expect each fund will so qualify. If a fund does not so qualify as a mutual fund trust under the Tax Act, the income tax consequences would differ materially from those described below.

The following summary is of a general nature only and is not intended to constitute advice to any particular investor. **Each investor should seek independent advice regarding the tax consequences of investing in units of a fund, based upon the investor's own particular circumstances.**

### **Taxation of the funds**

We have advised counsel that each fund intends to distribute to its unitholders in each year such amount of its net income and net realized capital gains that it should generally not be liable for tax under Part I of the Tax Act, after taking into account any capital gains refunds. In certain circumstances capital losses of the funds may be suspended or restricted, particularly with respect to the Global Portfolios, and therefore would be unavailable to shelter capital gains or income.

Generally, gains and losses realized by the funds from the use of derivative securities will be realized on income account rather than on capital account.

All of a fund's deductible expenses, including expenses common to all classes of units of the fund and management fees and other expenses specific to a particular class of the fund, will be taken into account in determining the income or loss of the fund as a whole.

### **Taxation of unitholders of the funds**

A unitholder will generally be required to include in computing income for a taxation year that portion of the net income and the taxable portion of the net capital gains (computed in Canadian dollars) of a fund as was paid or payable to him in the year, whether or not such amount has been reinvested in additional units. This may include a management fee distribution.

Net taxable capital gains and foreign source income of a fund and taxable dividends received by a fund on shares of taxable Canadian corporations that are paid or payable to the unitholders (including such amounts reinvested in additional units) may be designated by the fund as taxable capital gains, foreign source income, and taxable dividends earned by the unitholders, respectively. Foreign source income received by a fund will generally be net of any taxes withheld in the foreign jurisdiction. The taxes so withheld will be included in the determination of income under the Tax Act. To the extent that a fund so designates in accordance with the Tax Act, unitholders will, for the purposes of computing foreign tax credits, be entitled to treat their share of such taxes withheld as foreign taxes paid by the unitholders.

If distributions (including management fee distributions) from a fund (other than as proceeds of disposition) are greater than a unitholder's share of the fund's net income and the net realized capital gains allocated by the fund, the excess will not be taxable, but will reduce the adjusted cost base of the unitholders' units of the fund.

The net asset value of a unit may reflect income that has not yet been distributed and capital gains that have not yet been realized or distributed. If a unitholder purchases a unit before a distribution of net income or net realized capital gains, the unitholder will be taxable on such distribution even though the amount of that distribution was reflected in the purchase price of the units.

Generally, gains and losses realized by each fund from the use of derivative securities will result in distributions of income rather than capital gains.

Management fees paid by holders of Class I and Class I(H) units will not be deductible by those unitholders.

Upon the disposition or deemed disposition by a unitholder of a unit, whether by redemption, sale or otherwise, a capital gain (or capital loss) will be realized to the extent that the proceeds of disposition (less any associated costs of disposition) exceed (or are less than) the adjusted cost base of the unitholder of the unit. In particular, a disposition of a unit will occur if it is switched for units of another fund. A switch is completed by redeeming the units of a fund and using the proceeds to purchase units of another fund. Changing units of one class of a fund into units of the other class of the same fund will not result in a disposition; other than a change between a hedged class of units of a fund and an unhedged class of units of the same fund which will result in a disposition.

Generally, one-half of the capital gain (or capital loss) is included in determining a unitholder's taxable capital gain (or allowable capital loss). Under the alternative minimum tax provisions of the Tax Act, generally, Canadian source dividends, and capital gains realized, by an individual may give rise to a liability for minimum tax.

Unitholders must compute net income and net capital gains in respect of units in Canadian dollars for the purposes of the Tax Act.

### **Registered plans**

Provided that the funds qualify as mutual fund trusts under the Tax Act as described above, units of the funds will be qualified investments under the Tax Act for:

- registered retirement savings plans (“**RRSPs**”), including group registered retirement savings plans (“**GRRSPs**”), locked-in retirement savings plans (“**LRSPs**”) and locked-in retirement accounts (“**LIRAs**”);
- registered retirement income funds (“**RRIFs**”), including life income funds (“**LIFs**”), locked-in retirement income funds (“**LRIFs**”), prescribed retirement income funds (“**PRIF**”) and restricted life income funds (“**RLIFs**”);
- deferred profit sharing plans (“**DPSPs**”);
- registered education savings plans (“**RESPs**”);
- registered disability savings plans (“**RDSPs**”); and
- tax-free savings accounts (“**TFSA**s”).

If units of a fund are held in an RRSP, RRIF, DPSP, RESP, RDSP or TFSA, distributions from the fund and capital gains from a disposition of the units are generally not subject to tax under the Tax Act until withdrawals are made from the plan (withdrawals from a TFSA, and returns of contributions from an RESP, are not subject to tax). Provided that the annuitant of an RRSP or RRIF, the holder of a TFSA or RDSP, or the subscriber of an RESP, deals at arm's length with the funds, and does not have a “significant interest” (within the meaning of the Tax Act) in a fund, units of the funds will not be prohibited investments under the Tax Act. Units of a fund will also not be a prohibited investment for an RRSP, RRIF, TFSA, RDSP or RESP if the units are “excluded property” under the Tax Act for that RRSP, RRIF, TFSA, RDSP or RESP.



Annuitants of RRSPs and RRIFs, holders of TFSAs and RDSPs, and subscribers of RESPs should consult with their own tax advisors as to whether units of the funds would be prohibited investments under the Tax Act in their particular circumstances.

## **Management of the funds**

### **Manager, trustee and portfolio advisor**

We are the manager, trustee and principal portfolio advisor of the funds. We have retained our ultimate parent company, Dimensional Fund Advisors LP, to act as the sub-advisor for each of the funds.

As manager, we are responsible for the general management and administration of the funds. Under the terms of our management agreement, we may be removed or resign as manager of the funds on 60 days' notice.

As trustee, we hold legal title to each fund's investments in trust for unitholders. We have entered into a master declaration of trust, which may be amended as described under the heading "Description of units of the funds".

As principal portfolio advisor, we are responsible for managing the investment portfolios of the funds directly or through sub-advisors. As the sub-advisor retained by us, the Sub-Advisor is responsible for investment analysis and decision making, implementing security transactions, selecting broker dealers, acquiring research information, voting proxies and monitoring fund investment guidelines. The head office of the Sub-Advisor is located in Austin, Texas, U.S.A. Our agreement with the Sub-Advisor may be terminated by either party on 60 days' notice.

We have also retained our affiliates, Dimensional Fund Advisors Ltd. ("**DFAL**"), DFA Australia Limited ("**DFAA**"), Dimensional Japan Ltd. and Dimensional Fund Advisors Pte. Ltd., whether directly or indirectly, as sub-advisors with respect to investments in certain countries outside Canada and the United States. Each of the sub-advisor's responsibilities include executing securities transactions for the DFA International Core Equity Fund, DFA International Vector Equity Fund, DFA Global Real Estate Securities Fund, DFA Five-Year Global Fixed Income Fund, DFA Global Investment Grade Fixed Income Fund, and DFA Global Targeted Credit Fund either directly or through the selection and oversight of brokers or dealers. The Sub-Advisor is responsible for determining those securities which are eligible for purchase and sale by these funds and may delegate this task, subject to its own review, to the relevant sub-advisor. Each sub-advisor maintains and furnishes to the Sub-Advisor information and reports on companies within the countries for which the relevant sub-advisor is responsible, including its recommendations of securities to be added to the securities that are eligible for purchase by such funds as well as making recommendations and elections on corporate actions.

You can reach us at no cost by calling collect to 604-685-1633, by e-mail at [info@dfacanada.com](mailto:info@dfacanada.com) or from a dealer that sells our funds.

To reach us by mail, please write to the head office of the funds:

Dimensional Fund Advisors Canada ULC  
Suite 2110 – 745 Thurlow Street  
Vancouver, British Columbia V6E 0C5

## Our directors and executive officers

A list of our directors and executive officers is set out below. We have included their name and the city in which they live, the current position they hold with us, and their main occupation. If they have held any other positions within the last five years, we have included those positions. As used below, “**Dimensional Group**” means Dimensional Fund Advisors Canada ULC, Dimensional Fund Advisors LP (“**DFALP**”), Dimensional Holdings Inc. (“**DHI**”), Dimensional Fund Advisors Ltd. (defined above as “**DFAL**”), DFA Australia Limited (defined above as “**DFAA**”), DFA Securities LLC (“**DFAS**”), Dimensional Emerging Markets Value Fund Inc. (“**DEM**”), DFA Investment Dimensions Group Inc. (“**DFA IDG**”), Dimensional Investment Group Inc. (“**DIG**”) and the DFA Investment Trust Company (“**DFA ITC**”).

Name and city in which they live	Current position(s) with us	Main occupation and previous positions in the last five years
David G. Booth <sup>(1)</sup> Austin, Texas, U.S.A.	Executive Chairman	Formerly Executive Chairman (2010 - June 2018) and formerly Co-Chief Executive Officer (2010 - June 2017) of DFAC. Executive Chairman and formerly President and Co-Chief Executive Officer (each until February 2017) of DHI, DFALP and DFAS. Chairman, Director/Trustee and formerly President and Co-Chief Executive Officer (each until March 2017) of DFA IDG, DFA ITC, DEM and DIG. Trustee, University of Chicago and University of Kansas Endowment Association. Formerly, Director of DFAL (2002 – July 2017); DFAA (1994 – July 2017); Dimensional Advisors Ltd. (2002- July 2017); Dimensional Funds plc (2006 – July 2017); and Dimensional Funds II plc (2006 – July 2017). Formerly Director and President of Dimensional Japan Ltd. (2012- April 2017). Formerly, President, Dimensional SmartNest (US) LLC (2009-2014). Formerly Limited Partner, VSC Investors LLC (2007-2015). Formerly Chairman, Director, President and Co-Chief Executive Officer of Dimensional Cayman Commodity Fund I Ltd. (2010 – September 2017).
Stephen A. Clark <sup>(2)</sup> Austin, Texas, U.S.A.	Executive Chairman and President	Executive Chairman and President of DFAC. Executive Vice President of DFA IDG, DFA ITC, DEM, DIG, DHI and DFAS. Director and Vice President of DFAA, Dimensional Fund Advisors Pte. Ltd., and Dimensional Japan Ltd. Executive Vice President and Head of Global Institutional Services for DFALP. Director of Dimensional Advisors Ltd. and Dimensional Hong Kong Limited. Formerly Vice President of DFAC, DFA IDG, DFA ITC, DEM, DIG, DHI, DFALP and DFAS.

Name and city in which they live	Current position(s) with us	Main occupation and previous positions in the last five years
David P. Butler <sup>(3)</sup> Austin, Texas, U.S.A.	Director and Co-Chief Executive Officer	Director and Co-Chief Executive Officer of DHI, DFAC and Dimensional Cayman Commodity Fund I Ltd. Co-Chief Executive Officer of DFA IDG, DFA ITC, DEM, DIG and DFAS. Director of DFAL, DFAA, Dimensional Japan Ltd. and Dimensional Advisors Ltd. Co-Chief Executive Officer and Head of Global Financial Advisor Services for DFALP. Formerly Vice President (2007-2017) of DFA IDG, DFA ITC, DEM, DIG, DHI, DFALP and DFAS.
Gerard K. O'Reilly <sup>(4)</sup> Austin, Texas, U.S.A.	Co-Chief Executive Officer and Chief Investment Officer	Co-Chief Executive Officer and Chief Investment Officer of DFAC, DFA IDG, DFA ITC, DEM, DIG, DFALP and DFAS. Director, Chief Investment Officer and Vice President of DFAA. Director of DHI, Dimensional Funds plc, Dimensional Funds II plc, DFAL and Dimensional Fund Advisors Pte. Ltd. Director, Co-Chief Executive Officer and Chief Investment Officer of Dimensional Cayman Commodity Fund I Ltd. Chief Investment Officer and Vice President of Dimensional Japan Ltd. Formerly Co-Chief Investment Officer of DFAA (2014-2017) and Dimensional Japan Ltd. (2016-2017). Formerly Vice President (2007-2017), Executive Vice President (2017) and Co-Chief Investment Officer (2014-2017) of DFA IDG, DFA ITC, DEM, DIG, DHI, DFALP and DFAS. Formerly Vice President and Co-Chief Investment Officer of DFAC (2014-2017).
Bradley G. Steiman Vancouver, British Columbia, Canada	Director and Vice President	Vice President and Head of Canadian Financial Advisor Services, DFAC.
Valerie A. Brown Austin, Texas, U.S.A.	Director, Vice President and Assistant Secretary	Director, Vice President and Assistant Secretary of DFAC. Vice President and Assistant Secretary of DFA IDG, DFA ITC, DEM, DIG, DHI, DFALP, DFAS, DFAL, DFAA, Dimensional Fund Advisors Pte. Ltd., Dimensional Hong Kong Limited and Dimensional Cayman Commodity Fund I Ltd.

Name and city in which they live	Current position(s) with us	Main occupation and previous positions in the last five years
Christopher S. Crossan Austin, Texas, U.S.A.	Chief Compliance Officer and Chief Privacy Officer	Chief Compliance Officer and Chief Privacy Officer of DFAC. Vice President and Chief Compliance Officer of DFA IDG, DFA ITC, DEM, DIG, DHI, DFALP, DFAS, DFAL and DFAA. Chief Compliance Officer of Dimensional Fund Advisors Pte. Ltd. and Dimensional Japan Ltd. Formerly Vice President and Global Chief Compliance Officer (2010-2014) for Dimensional SmartNest (US) LLC.
Catherine L. Newell Austin, Texas, U.S.A.	Vice President and Secretary	Vice President and Secretary of DFAC, DAL, Dimensional Fund Advisors Pte. Ltd. and Dimensional Cayman Commodity Fund I Ltd. President and General Counsel of DFA IDG, DFA ITC, DEM and DIG. Executive Vice President, General Counsel and Secretary of DHI, DFALP and DFAS. Executive Vice President and Secretary of Dimensional Investment LLC. Director, Vice President and Secretary of DFAL, DFAA and Dimensional Japan Ltd. Director of Dimensional Funds plc and Dimensional Funds II plc.
Gregory K. Hinkle Austin, Texas U.S.A.	Chief Financial Officer, Treasurer and Vice President	Vice President, Chief Financial Officer and Treasurer of DFAC, DFA IDG, DFA ITC, DEM, DIG, DHI, DFALP, DFAS, DFAL, DFAA, Dimensional Advisors Ltd., Dimensional Fund Advisors Pte. Ltd., Dimensional Hong Kong Limited and Dimensional Cayman Commodity Fund 1 Ltd. Director for Dimensional Funds plc and Dimensional Funds II plc. Formerly interim Chief Financial Officer and interim Treasurer of DFAC, DFA IDG, DFA ITC, DEM, DIG, DHI, DFALP, DFAS, DFAL, DFAA, Dimensional Advisors Ltd., Dimensional Fund Advisors Pte. Ltd., Dimensional Hong Kong Limited and Dimensional Cayman Commodity Fund 1 Ltd. Formerly Controller of DFA IDG, DFA ITC, DEM, DIG, DHI, DFALP and DFAS.

**Notes:**

- (1) Effective June 1, 2018, Mr. Booth resigned from his position as Executive Chairman and Ultimate Designated Person.
- (2) Effective June 1, 2018, upon the resignation of Mr. Booth as Executive Chairman, Mr. Clark was appointed as Executive Chairman of DFAC.
- (3) Effective June 15, 2017, Mr. Butler was appointed Co-Chief Executive Officer of DFAC.

- (4) Effective June 1, 2017, Mr. O'Reilly was appointed as Director of Dimensional Advisors Ltd. and Dimensional Fund Advisors Pte. Ltd., and effective September 25, 2017, Mr. O'Reilly was appointed Co-Chief Executive Officer of DFAC.

## Responsibility for investment decisions

Investment decisions for all funds are made by the Investment Committee of the Sub-Advisor, which meets on a regular basis and also as needed to consider investment issues. The Investment Committee is composed primarily of certain officers, directors and consultants of the Sub-Advisor who are appointed annually. As of the date of this Annual Information Form, the Investment Committee has 12 members. The Investment Committee also sets and reviews all investment related policies and procedures, and approves any changes in regards to approved countries, security types and brokers.

In accordance with the team approach used to manage the funds, the portfolio managers and portfolio traders implement the policies and procedures established by the Investment Committee. The portfolio managers and portfolio traders also make daily investment decisions regarding the funds including generating buy and sell orders based on the parameters established by the Investment Committee. The individuals named below coordinate the efforts of all other portfolio managers or trading personnel with respect to the day-to-day management of the category of funds listed.

<b>Principal sector of responsibility</b>	<b>Name and Position with Dimensional Fund Advisors LP</b>	<b>Experience</b>
Canadian equities	Joseph H. Chi Vice President and Senior Portfolio Manager	Portfolio manager with Dimensional Fund Advisors LP since 2005, co-head of the portfolio management group since 2012, and Chairman of the Investment Committee.
	Jed S. Fogdall Vice President and Senior Portfolio Manager	Portfolio manager with Dimensional Fund Advisors LP since 2004, co-head of the portfolio management group since 2012, and member of the Investment Committee.
	Allen Pu Vice President and Senior Portfolio Manager	Portfolio manager with Dimensional Fund Advisors LP since 2006.
U.S. equities	Joseph H. Chi Vice President and Senior Portfolio Manager	Portfolio manager with Dimensional Fund Advisors LP since 2005 as a portfolio manager, and co-head of the portfolio management group since 2012, and Chairman of the Investment Committee.

<b>Principal sector of responsibility</b>	<b>Name and Position with Dimensional Fund Advisors LP</b>	<b>Experience</b>
International (non-U.S.) equities	Jed S. Fogdall Vice President and Senior Portfolio Manager	Portfolio manager with Dimensional Fund Advisors LP since 2004 as a portfolio manager, and co-head of the portfolio management group since 2012, and member of the Investment Committee.
	Lukas J. Smart Vice President and Senior Portfolio Manager	Portfolio manager with Dimensional Fund Advisors LP since 2010.
	Joseph H. Chi Vice President and Senior Portfolio Manager	Portfolio manager with Dimensional Fund Advisors LP since 2005, co-head of the portfolio management group since 2012, and Chairman of the Investment Committee.
	Jed S. Fogdall Vice President and Senior Portfolio Manager	Portfolio manager with Dimensional Fund Advisors LP since 2004, co-head of the portfolio management group since 2012, and member of the Investment Committee.
	Allen Pu Vice President and Senior Portfolio Manager	Portfolio manager with Dimensional Fund Advisors LP since 2006.
Fixed income	Mary T. Phillips Vice President and Senior Portfolio Manager	Portfolio manager with Dimensional Fund Advisors LP since 2014 and member of the Investment Committee.
	Joseph F. Kolerich, Vice President and Senior Portfolio Manager	Portfolio manager with Dimensional Fund Advisors LP since 2001 and member of the Investment Committee.
Global Portfolios	David A. Plecha, Vice President and Senior Portfolio Manager	Portfolio manager with Dimensional Fund Advisors LP since 1989, and member of the Investment Committee.
	Joseph H. Chi Vice President and Senior Portfolio Manager	Portfolio manager with Dimensional Fund Advisors LP since 2005, co-head of the portfolio management group since 2012, and Chairman of the Investment Committee.

<b>Principal sector of responsibility</b>	<b>Name and Position with Dimensional Fund Advisors LP</b>	<b>Experience</b>
	Jed S. Fogdall Vice President and Senior Portfolio Manager	Portfolio manager with Dimensional Fund Advisors LP since 2004, co-head of the portfolio management group since 2012, and member of the Investment Committee.
	Allen Pu Vice President and Senior Portfolio Manager	Portfolio manager with Dimensional Fund Advisors LP since 2006.

### **How we make brokerage arrangements**

The Sub-Advisor’s and its affiliates’ (“**Dimensional Sub-Advisors**”) portfolio managers, traders and certain members of management decide which dealers are allocated brokerage business from the funds. The Dimensional Sub-Advisors’ overriding objective in selecting brokers and dealers to effect client transactions is to seek the best net result in terms of price and execution. The best net price, giving effect to brokerage commission, if any, is an important factor in this decision; however, in selecting brokers and dealers for any transaction, a number of judgmental factors also may enter into the decision. These factors include the Dimensional Sub-Advisors’ knowledge of negotiated commission rates currently available and other transaction costs; the nature of the security being purchased or sold; the size of the transaction; the desired timing of the transaction; the activity existing and expected in the market for the particular security; confidentiality; the execution, clearance and settlement capabilities of the broker or dealer selected and others considered and the Dimensional Sub-Advisors’ knowledge of actual or apparent operational problems of any broker-dealer. Recognizing the value of these factors, the Dimensional Sub-Advisors may cause a client to pay brokerage commissions that are greater than another broker may charge if the Dimensional Sub-Advisors, in good faith, determines that the commissions paid are reasonable in relation to the investment research products or services and brokerage services provided by the broker when viewed in terms of either a particular transaction or the Dimensional Sub-Advisors’ overall responsibilities to its clients. Orders to buy or sell fixed income securities are placed on a competitive basis with reasonable attempt made to obtain multiple competitive bids or offers from dealers consistent with the Dimensional Sub-Advisors’ needs in terms of speed, availability and reliability. Generally, there is no stated commission in the case of fixed income securities which are traded in the over-the-counter markets. The price paid by the client often includes an undisclosed dealer mark-up.

The Dimensional Sub-Advisors believe that they need maximum flexibility to affect transactions on a best execution basis. As deemed appropriate, the Dimensional Sub-Advisors place buy and sell orders for the funds with various brokerage firms that may act as principal or agent. The Dimensional Sub-Advisors may also make use of algorithmic or electronic trading methods. The Dimensional Sub-Advisors may extensively use electronic trading systems as such systems can provide the ability to customize the orders placed and can assist in the Dimensional Sub-Advisors’ execution strategies.

### **Custodian**

RBC Investor Services Trust, as custodian, is responsible for the safekeeping of the assets of the funds. Each fund pays an annual fee to RBC Investor Services Trust for its services as custodian based on the net asset value of the fund. We negotiate this fee with RBC Investor Services Trust on behalf of the funds. The custodian may contract with sub-custodians to hold the assets of the funds. The principal sub-custodian

for the assets of the DFA U.S. Core Equity Fund and DFA U.S. Vector Equity Fund is The Bank of New York. The head offices of RBC Investor Services Trust and The Bank of New York are in Toronto, Ontario and New York, New York, respectively.

RBC Investor Services Trust also provides fund accounting and valuation services to the funds. The funds pay a fee to RBC Investor Services Trust for these services.

## **Recordkeeper**

RBC Investor Services Trust, as recordkeeper, maintains the register of unitholders and certain other records of the funds at its offices in Toronto, Ontario. The funds pay a fee to RBC Investor Services Trust for these services.

## **Securities Lending Agent**

RBC Investor Services Trust has been appointed to act as securities lending agent of the funds (the “**Securities Lending Agent**”) pursuant to a Securities Lending Agency Agreement dated August 22, 2007, as amended, between us and the Securities Lending Agent (the “**Securities Lending Agreement**”). The Securities Lending Agent is independent of us. The head office of the Securities Lending Agent is in Toronto, Ontario. The Securities Lending Agreement appoints the Securities Lending Agent to act as agent for securities lending transactions of those funds that engage in securities lending and to execute securities lending agreements with borrowers on behalf of the funds in accordance with National Instrument 81-102. Pursuant to the securities lending arrangement the collateral received by a fund in a securities lending transaction must have a market value equal to at least 102% or such greater amount specified by National Instrument 81-102. The Securities Lending Agent has agreed to indemnify each of the funds against any direct loss that is the result of the negligence, fraud or wilful misconduct of the Securities Lending Agent. Either party may terminate the Securities Lending Agency Agreement by giving the other party five business days’ written notice.

## **Auditor**

The auditor of the funds is PricewaterhouseCoopers LLP of Toronto, Ontario. The funds pay a fee to PricewaterhouseCoopers LLP for its services as auditor.

## **Independent Review Committee**

In accordance with National Instrument 81-107 - *Independent Review Committee for Investment Funds* (defined above as National Instrument 81-107), we have established an independent review committee for the funds (defined above as the “**IRC**”). The IRC is responsible for reviewing or in some cases, approving conflicts of interest matters related to the funds that we refer to it. Effective June 22, 2017, the number of IRC members increased from 6 to 7. The IRC is composed of Douglas W. Diamond, George M. Constantinides, John P. Gould, Myron S. Scholes, Roger G. Ibbotson and Edward P. Lazear, and the chair of the IRC is Abbie Smith. During the period from January 1, 2017 to December 31, 2017 (the period during the last financial year of the funds during which the IRC was appointed), the aggregate compensation paid to members of the IRC and charged to the funds was USD\$135,575. No expenses were reimbursed to members of the IRC during this period. The compensation payable to, and the expenses of, the IRC will be paid by the funds. For further information, see the section below called “Fund governance”.



## Other matters

### Fund governance

As the manager of the funds, we have responsibility for the governance of the funds. Specifically, in discharging our obligations in our capacity as trustee and manager respectively, we are required to:

- (a) act honestly, in good faith and in the best interests of the funds; and
- (b) exercise the degree of care, diligence and skill that a reasonably prudent person would exercise in similar circumstances.

Our Board of Directors is responsible for overseeing our compliance with the above mentioned duty owed to the funds. We currently have six members of our Board of Directors. The names of each director, their residence and their employment history for the past five years are set out in the section called “Management of the funds”. The Board of Directors meets when needed to discuss business matters and issues related to the funds.

We also have a Global Code of Ethics and Standard of Conduct (the “**Code**”) to address potential conflicts of interest between our clients (including the funds) and our directors, officers and employees. The Sub-Advisor and its affiliates have also adopted the Code. The Code is designed to ensure that access persons act in the interest of the funds, and their shareholders with respect to any personal trading of securities. Under the Code of Ethics, access persons are generally prohibited from knowingly buying or selling securities (except for mutual funds, government securities and money market instruments) which are being purchased, sold or considered for purchase or sale by a fund unless their proposed purchases are approved in advance. The Code also contains certain reporting requirements and securities trading clearance procedures.

We have a Chief Compliance Officer who oversees compliance with all rules and regulations (both external and internal) applicable to the funds. We have written policies and procedures in place designed to ensure that we fulfill our statutory duty to the funds, including policies and procedures governing our business practices, sales practices, risk management controls and internal conflicts of interest. These policies and procedures include the Code, described above, as well as policies and procedures relating to the preparation and distribution of advertising and marketing materials, compliance with anti-money laundering rules and regulations, the valuation of portfolio securities and assets of the funds, conflicts of interest that may arise between us and the funds, the allocation of trades and investment opportunities among the funds, fund operating costs and their allocation, investments in other Dimensional Funds, securities lending and the treatment and protection of your personal information. Compliance monitoring with respect to our policies is carried out on an ongoing basis by our Chief Compliance Officer.

We will refer to the IRC all conflict of interest matters related to the funds and any other matters that are required to be reviewed or approved by the IRC under National Instrument 81-107 or National Instrument 81-102. The IRC must provide an impartial and independent recommendation to us as to whether, in its opinion, any action that we propose to take with respect to a conflict of interest matter we refer to the IRC achieves a fair and reasonable result for the funds. In accordance with National Instrument 81-107, we also have established policies and procedures to deal with conflict of interest matters. The IRC must also review and assess, on an annual basis, the adequacy and effectiveness of our policies and procedures relating to conflicts of interest matters and each fund’s compliance and our compliance with any term or condition imposed by the IRC in any of its recommendations or approvals.

The IRC is composed of the following members: Abbie J. Smith, George M. Constantinides, John P. Gould, Myron S. Scholes and Roger G. Ibbotson, who were appointed effective May 1, 2007, and Edward P. Lazear, who was appointed effective December 17, 2010. Each of these members is “independent” within the meaning of National Instrument 81-107. The IRC has adopted a written charter and was operational and in compliance with National Instrument 81-107 as of November 1, 2007. The compensation payable to, and the expenses of, the IRC will be paid by the funds.

The funds may invest in units of other Dimensional Funds. Such investing fund will not vote units of any investee Dimensional Fund. However, we may pass on the right to vote units of other funds to unitholders of the funds that hold such units.

### **Proxy voting policies and procedures**

We have delegated the authority to vote proxies for the portfolio securities held by the funds to the Sub-Advisor in accordance with the Proxy Voting Policies and Procedures (the “**Voting Policies**”) and Proxy Voting Guidelines (“**Voting Guidelines**”) adopted by the Sub-Advisor.

The Investment Committee of the Sub-Advisor is generally responsible for overseeing the Sub-Advisor’s proxy voting process. The Investment Committee has formed a Corporate Governance Committee (the “**Committee**”) composed of certain officers, directors and other personnel of the Sub-Advisor and its affiliates and has delegated to its members authority to (i) oversee the voting of proxies and SS and other third-party proxy service providers, (ii) make determinations as to how to instruct the vote on certain specific proxies, (iii) verify the on-going compliance with the Voting Policies, and (iv) review the Voting Policies from time to time and recommend changes to the Investment Committee. The Corporate Governance Committee may designate one or more of its members to oversee specific, ongoing compliance with respect to the Voting Policies and may designate other personnel of the Sub-Advisor to instruct the vote on proxies on behalf of the funds, including all authorized traders of the Sub-Advisor.

Generally, the Sub-Advisor analyzes proxy statements on behalf of the funds and seeks to instruct the vote (or refrain from voting) in accordance with the Voting Policies and the Voting Guidelines. Proxies that the Sub-Advisor receives on behalf of the funds generally are instructed to be voted in accordance with the Voting Guidelines. Since most proxies the Sub-Advisor receives are instructed to be voted in accordance with the Voting Guidelines, it normally will not be necessary for the Sub-Advisor to make an actual determination of how to vote a particular proxy, thereby largely eliminating conflicts of interest for the Sub-Advisor during the proxy voting process. However, the Voting Policies do address the procedures to be followed if a conflict of interest arises between the interests of the funds and the interests of the Sub-Advisor or its affiliates. If a Committee member has actual knowledge of a conflict of interest and recommends a vote contrary to the Voting Guidelines (or in the case where the Voting Guidelines do not prescribe a particular vote and the proposed vote is contrary to the recommendation of Institutional Shareholder Services, Inc., a third-party proxy service provider), the Committee member will bring the vote to the Committee which will (a) determine how the vote should be cast keeping in mind the principle of preserving shareholder value, or (b) determine to abstain from voting, unless abstaining would be materially adverse to the interest of the funds.

The Voting Guidelines provide a framework for analysis and decision making, however, the Voting Guidelines do not address all potential issues. In order to be able to address all the relevant facts and circumstances related to a proxy vote, the Sub-Advisor reserves the right to instruct votes counter to the Voting Guidelines if, after a review of the matter, the Sub-Advisor believes that the best interests of the fund would be served by such a vote. In such a circumstance, the analysis will be documented in writing and periodically presented to the Committee. To the extent that the Voting Guidelines do not cover potential voting issues, the Sub-Advisor may consider the spirit of the guidelines and instruct votes on such issues in

a manner that is consistent with the spirit of the Voting Guidelines and that the Sub-Advisor believes would be in the best interests of the funds. The Sub-Advisor may, but will not ordinarily take social concerns into account in voting proxies with respect to securities held by a fund.

The Sub-Advisor seeks to vote (or refrain from voting) proxies in a manner that the Sub-Advisor determines is in the best interests of a fund and which seeks to maximize the value of that fund's investments. In some cases, the Sub-Advisor may determine that it is in the best interests of a fund to refrain from exercising the fund's proxy voting rights. The Sub-Advisor may determine that voting is not in the best interests of a fund and refrain from voting if the costs, including the opportunity costs, of voting would, in the view of the Sub-Advisor, exceed the expected benefits of voting to the fund. For securities on loan, the Sub-Advisor will balance the revenue-producing value of loans against the difficult-to-assess value of casting votes. It is the Sub-Advisor's belief that the expected value of casting a vote generally will be less than the securities lending income, either because the votes will not have significant economic consequences or because the outcome of the vote would not be affected by the Sub-Advisor recalling loaned securities for voting.

The Sub-Advisor does intend to recall securities on loan if based on information in the Sub-Advisor's possession, it determines that voting the securities is likely to materially affect the value of the fund's investment and that it is in the fund's best interests to do so. In cases where the Sub-Advisor does not receive a solicitation or enough information within a sufficient time (as reasonably determined by the Sub-Advisor) prior to the proxy-voting deadline, the Sub-Advisor or its service providers may be unable to vote.

With respect to non-U.S. securities, it is typically both difficult and costly to vote proxies due to local regulations, customs, or other requirements or restrictions, and such circumstances and expected costs may outweigh any anticipated economic benefit of voting. The Sub-Advisor does not intend to vote proxies of non-U.S. companies if the Sub-Advisor determines that the expected costs of voting outweigh any anticipated economic benefit to a fund associated with voting. The Sub-Advisor intends to make its determination on whether to vote proxies of non-U.S. companies on a fund by fund basis, and generally seeks to implement uniform voting procedures for all proxies of companies in a country. The Sub-Advisor periodically reviews voting logistics, including costs and other voting difficulties, on a fund by fund and country by country basis, in order to determine if there have been any material changes that would affect the Sub-Advisor's determinations and procedures. In the event the Sub-Advisor is made aware of and believes an issue to be voted is likely to materially affect the economic value of a fund, that its vote is reasonably likely to influence the ultimate outcome of the contest, and the expected benefits of voting the proxies exceed the expected costs, the Sub-Advisor will seek to make every reasonable effort to vote such proxies. In applying this policy, the Sub-Advisor currently votes Canadian securities held by the DFA Canadian Core Equity Fund and DFA Canadian Vector Equity Fund.

The Sub-Advisor and the funds have retained certain third-party proxy service providers to provide information on shareholder meeting dates and proxy materials; translate proxy materials printed in a foreign language; provide research on proxy proposals, operationally process votes in accordance with the Voting Guidelines on behalf of the funds, and provide reports concerning the proxies voted ("**Proxy Voting Services**"). Although the Sub-Advisor retains third-party service providers for proxy issues, the Sub-Advisor remains responsible for proxy voting decisions. The Sub-Advisor uses commercially reasonable efforts to oversee any directed delegation to third-party proxy voting service providers, upon which the Sub-Advisor relies to carry out the Proxy Voting Services. In the event that the Voting Guidelines are not implemented precisely as the Sub-Advisor intends because of the actions or omissions of any third-party service providers, custodians or sub-custodians or other agents, or any such persons experience any irregularities (e.g. misvotes or missed votes), then such instances will not necessarily be deemed by the Sub-Advisor as a breach of the Voting Policies.

A copy of the proxy voting record of a fund for the most recent period ended June 30 of each year is available to any unitholder of that fund upon request, at no cost, at any time after August 31 of that year.

You may obtain a copy of our Voting Policies and Voting Guidelines or when available, the proxy voting record of a fund, upon request, at no cost, by calling or writing to us at the number or address on the back cover.

## **Derivatives**

Each of the funds is allowed to use derivatives. See “Risk of using derivatives” and each fund description in the Simplified Prospectus for a description of how derivatives are used by the funds. The funds may use derivatives only in the ways allowed under the applicable securities laws and in particular, will not be used for speculative trading or to create a portfolio with excess leverage. The funds have established compliance procedures to ensure that the funds meet these requirements.

We have required the Sub-Advisor to represent in the agreement it has with us that all investment activity will be conducted in compliance with all applicable rules and regulations, and these include those relative to the use of derivatives. The Sub-Advisor has adopted policies and procedures to meet these requirements (as described below) and the use of derivatives is subject to our regular review procedures of the Sub-Advisor’s portfolio management activities.

The Sub-Advisor has written policies and procedures in place that set out the objectives and goals for derivatives trading for each fund, the types of derivatives that may be used for each fund and the risk management procedures applicable to derivatives trading. The Sub-Advisor’s Investment Committee is responsible for (1) setting policies and procedures governing the use of derivatives, (2) determining the personnel authorized to trade in derivatives, and (3) approving counterparties based on an analysis of their credit risk. This committee meets on a regular basis and also as needed, to consider these issues. Only traders who have been authorized by the Investment Committee may place trades in derivatives. As the Sub-Advisor currently uses derivatives for the purposes of equitizing cash and hedging foreign currency exposure, and not for purposes of leverage or speculation, stress testing is not used; however, additional procedures may be considered if, in the future, derivatives are used more extensively. Although our Board of Directors is not involved in setting or reviewing the risk management procedures followed by the Sub-Advisor, pursuant to the Policy Regarding Monitoring of Services Provided by Sub-Advisors, officers of the funds receive regular reports concerning compliance by the Sub-Advisor with the funds’ investment guidelines.

## **Securities lending, repurchase and reverse repurchase transactions**

Each of the funds may enter into securities lending transactions, repurchase transactions and reverse repurchase transactions. The Global Portfolios will have indirect exposure to these types of transactions through investments in the underlying funds. For information about how the funds engage in these transactions, see “How the funds may engage in securities lending transactions, repurchase transactions and reverse repurchase transactions” in the Simplified Prospectus. The funds may enter into these transactions only as permitted under applicable securities laws.

Before the funds enter into securities lending, repurchase and reverse repurchase transactions, the fund will enter into an agreement with the entities that act as agent for the funds in administering these transactions to document their obligations and responsibilities. A member of our senior management will be responsible for reviewing and establishing our risk management policies and procedures and the terms of these agreements. We and the agent will review, at least annually, these risk management policies and procedures

to ensure that the securities lending, repurchase and reverse purchase transactions are being properly managed in conformity with Canadian securities laws and our agreements with each agent.

The risks associated with these transactions will be managed in part by requiring that the fund’s agent enter into such transactions with reputable and well-established brokers, dealers and institutions (“**counterparties**”). The agent will be required to maintain internal controls, procedures and records including a list of approved counterparties based on generally accepted diversification standards. Each business day, the agent will determine the market value of both the securities loaned by a fund under a securities lending transaction or sold by a fund under a repurchase transaction or purchased by a fund under a reverse repurchase transaction and if the cash and/or collateral is less than 102% of the market value of the borrowed or sold securities (or less than any higher minimum that we agree to with the agent), on the next day the counterparty will be required to provide additional cash or collateral to the fund to cover the shortfall.

### **Short-term trading**

Short-term trading in units of the funds can disrupt portfolio management strategies, harm performance and increase fund expenses for all unitholders, including long-term unitholders who do not generate these costs. We have adopted policies and procedures to detect and deter short-term trading. The Sub-Advisor and its agents monitor selected trades and flows of money in and out of the funds, in particular in relation to unitholders with large holdings in the funds, in an effort to detect excessive short-term trading activities. We may cancel or refuse to process purchases or switches if we believe that you have engaged in excessive short-term trading. In addition, we may implement a short-term trading fee. If we implement this fee, you may in our discretion be charged a fee of up to 2% of the value of your units if you switch or redeem units within 60 days of buying units of a fund (other than the DFA Five-Year Global Fixed Income Fund). This fee will be paid to the applicable fund. For more information see “Short-term trading” and “Fees and expenses” in the funds’ Simplified Prospectus. While these policies and procedures are intended to deter short-term trading, we cannot ensure that such trading will not occur.

### **Principal holders of securities**

As of May 31, 2018, the following individuals, companies or other entities directly or indirectly owned more than 10% of the outstanding units of a class of units of the funds. Unless otherwise indicated, units are beneficially owned.

<b>Name of unitholder*</b>	<b>Class</b>	<b>Name of fund</b>	<b>Number of units</b>	<b>Percentage of units</b>
DFA Global 60EQ-40FI Portfolio **	Class I	DFA Canadian Core Equity Fund - Class I	12,778,381	30%
DFA Global Equity Portfolio **	Class I	DFA Canadian Core Equity Fund - Class I	12,243,818	29%
DFA Global 80EQ-20FI Portfolio **	Class I	DFA Canadian Core Equity Fund - Class I	5,463,102	13%
DFA Global 70EQ-30FI Portfolio **	Class I	DFA Canadian Core Equity Fund - Class I	4,382,716	10%
DFA Global 60EQ-40FI Portfolio **	Class I	DFA Canadian Vector Equity Fund - Class I	9,656,646	32%
DFA Global Equity Portfolio **	Class I	DFA Canadian Vector Equity Fund - Class I	9,222,124	30%

<b>Name of unitholder*</b>	<b>Class</b>	<b>Name of fund</b>	<b>Number of units</b>	<b>Percentage of units</b>
DFA Global 80EQ-20FI Portfolio **	Class I	DFA Canadian Vector Equity Fund - Class I	4,107,166	13%
DFA Global 70EQ-30FI Portfolio **	Class I	DFA Canadian Vector Equity Fund - Class I	3,301,928	11%
DFA Global 60EQ-40FI Portfolio **	Class I	DFA Five-Year Global Fixed Income Fund - Class I	30,795,235	47%
DFA Global 40EQ-60FI Portfolio **	Class I	DFA Five-Year Global Fixed Income Fund - Class I	13,252,980	20%
Individual Investor A *	Class I	DFA Global 60EQ-40FI Portfolio - Class I	585,445	17%
Individual Investor B *	Class I	DFA Global 60EQ-40FI Portfolio - Class I	504,681	15%
Individual Investor C *	Class I	DFA Global 60EQ-40FI Portfolio - Class I	424,332	13%
Individual Investor D *	Class I	DFA Global 60EQ-40FI Portfolio - Class I	343,279	10%
Individual Investor E *	Class I	DFA Global 70EQ-30FI Portfolio - Class I	2,338,147	92%
Individual Investor F *	Class I	DFA Global 80EQ-20FI Portfolio - Class I	356,462	19%
Individual Investor G *	Class I	DFA Global 80EQ-20FI Portfolio - Class I	237,392	13%
Individual Investor H *	Class I	DFA Global 80EQ-20FI Portfolio - Class I	208,562	11%
Individual Investor I *	Class I	DFA Global 80EQ-20FI Portfolio - Class I	208,562	11%
Individual Investor J *	Class I	DFA Global 80EQ-20FI Portfolio - Class I	187,194	10%
Individual Investor K *	Class I	DFA Global Equity Portfolio - Class I	326,828	15%
DFA Global 60EQ-40FI Portfolio **	Class I	DFA Global Real Estate Securities Fund Class I	3,169,182	29%
DFA Global Equity Portfolio **	Class I	DFA Global Real Estate Securities Fund Class I	3,112,869	29%
DFA Global 80EQ-20FI Portfolio **	Class I	DFA Global Real Estate Securities Fund Class I	1,387,195	13%
DFA Global 70EQ-30FI Portfolio **	Class I	DFA Global Real Estate Securities Fund Class I	1,125,411	10%
DFA Global 60EQ-40FI Portfolio **	Class I	DFA Global Targeted Credit Fund - Class I	20,360,533	50%
DFA Global 40EQ-60FI Portfolio **	Class I	DFA Global Targeted Credit Fund - Class I	6,994,493	17%

<b>Name of unitholder*</b>	<b>Class</b>	<b>Name of fund</b>	<b>Number of units</b>	<b>Percentage of units</b>
DFA Global 70EQ-30FI Portfolio **	Class I	DFA Global Targeted Credit Fund - Class I	4,551,974	11%
DFA Global 60EQ-40FI Portfolio **	Class I	DFA International Core Equity Fund - Class I	9,043,495	27%
DFA Global Equity Portfolio **	Class I	DFA International Core Equity Fund - Class I	8,881,725	26%
DFA Global 80EQ-20FI Portfolio **	Class I	DFA International Core Equity Fund - Class I	3,967,976	12%
DFA Global 60EQ-40FI Portfolio **	Class I(H)	DFA International Core Equity Fund - Class I(H)	7,072,938	32%
DFA Global Equity Portfolio **	Class I(H)	DFA International Core Equity Fund - Class I(H)	6,839,102	31%
DFA Global 80EQ-20FI Portfolio **	Class I(H)	DFA International Core Equity Fund - Class I(H)	3,052,200	14%
DFA Global 70EQ-30FI Portfolio **	Class I(H)	DFA International Core Equity Fund - Class I(H)	2,446,136	11%
Individual Investor L *	Class A (H)	DFA International Vector Equity Fund - Class A (H)	32,165	19%
DFA Global 60EQ-40FI Portfolio **	Class I	DFA International Vector Equity Fund - Class I	4,608,134	24%
Individual Investor M *	Class I	DFA International Vector Equity Fund - Class I	4,258,468	22%
DFA Global Equity Portfolio **	Class I	DFA International Vector Equity Fund - Class I	2,839,771	15%
DFA Global Equity Portfolio **	Class I (H)	DFA International Vector Equity Fund - Class I (H)	3,073,783	50%
DFA Global 60EQ-40FI Portfolio **	Class I (H)	DFA International Vector Equity Fund - Class I (H)	1,244,365	20%
DFA Global 80EQ-20FI Portfolio **	Class I (H)	DFA International Vector Equity Fund - Class I (H)	1,097,182	18%
DFA Global 70EQ-30FI Portfolio **	Class I (H)	DFA International Vector Equity Fund - Class I (H)	655,778	11%
DFA Global 60EQ-40FI Portfolio **	Class I	DFA Investment Grade Fixed Income Fund - Class I	26,010,013	53%
DFA Global 70EQ-30FI Portfolio **	Class I	DFA Investment Grade Fixed Income Fund - Class I	6,668,558	13%
DFA Global 40EQ-60FI Portfolio **	Class I	DFA Investment Grade Fixed Income Fund - Class I	6,381,302	13%
DFA Global 80EQ-20FI Portfolio **	Class I	DFA Investment Grade Fixed Income Fund - Class I	5,460,831	11%
DFA Global 60EQ-40FI Portfolio **	Class I	DFA U.S. Core Equity Fund - Class I	5,865,113	27%

<b>Name of unitholder*</b>	<b>Class</b>	<b>Name of fund</b>	<b>Number of units</b>	<b>Percentage of units</b>
DFA Global Equity Portfolio **	Class I	DFA U.S. Core Equity Fund - Class I	5,758,672	27%
DFA Global 80EQ-20FI Portfolio **	Class I	DFA U.S. Core Equity Fund - Class I	2,572,317	12%
DFA Global 60EQ-40FI Portfolio **	Class I (H)	DFA U.S. Core Equity Fund - Class I (H)	5,868,276	33%
DFA Global Equity Portfolio **	Class I (H)	DFA U.S. Core Equity Fund - Class I (H)	5,734,790	32%
DFA Global 80EQ-20FI Portfolio **	Class I (H)	DFA U.S. Core Equity Fund - Class I (H)	2,561,603	14%
DFA Global 70EQ-30FI Portfolio **	Class I (H)	DFA U.S. Core Equity Fund - Class I (H)	2,050,469	11%
Individual Investor N *	Class A (H)	DFA U.S. Vector Equity Fund - Class A (H)	57,411	29%
Individual Investor O *	Class A (H)	DFA U.S. Vector Equity Fund - Class A (H)	28,542	14%
DFA Global 60EQ-40FI Portfolio **	Class I	DFA U.S. Vector Equity Fund - Class I	3,222,327	36%
DFA Global Equity Portfolio **	Class I	DFA U.S. Vector Equity Fund - Class I	1,985,234	22%
DFA Global 80EQ-20FI Portfolio **	Class I	DFA U.S. Vector Equity Fund - Class I	1,063,956	12%
DFA Global 70EQ-30FI Portfolio **	Class I	DFA U.S. Vector Equity Fund - Class I	993,205	11%
DFA Global Equity Portfolio **	Class I (H)	DFA U.S. Vector Equity Fund - Class I (H)	3,044,069	50%
DFA Global 60EQ-40FI Portfolio **	Class I (H)	DFA U.S. Vector Equity Fund - Class I (H)	1,201,869	20%
DFA Global 80EQ-20FI Portfolio **	Class I (H)	DFA U.S. Vector Equity Fund - Class I (H)	1,085,931	18%
DFA Global 70EQ-30FI Portfolio **	Class I (H)	DFA U.S. Vector Equity Fund - Class I (H)	649,552	11%

\* To protect the privacy of individual investors, we have omitted the name of the beneficial owner. This information is available on request by contacting us at the telephone number on the back cover of this Annual Information Form.

\*\* Registered owner(s) of units.

## Legal and administrative proceedings

We are not aware of any pending or ongoing legal or administrative proceedings that we believe are material to the Dimensional Funds.

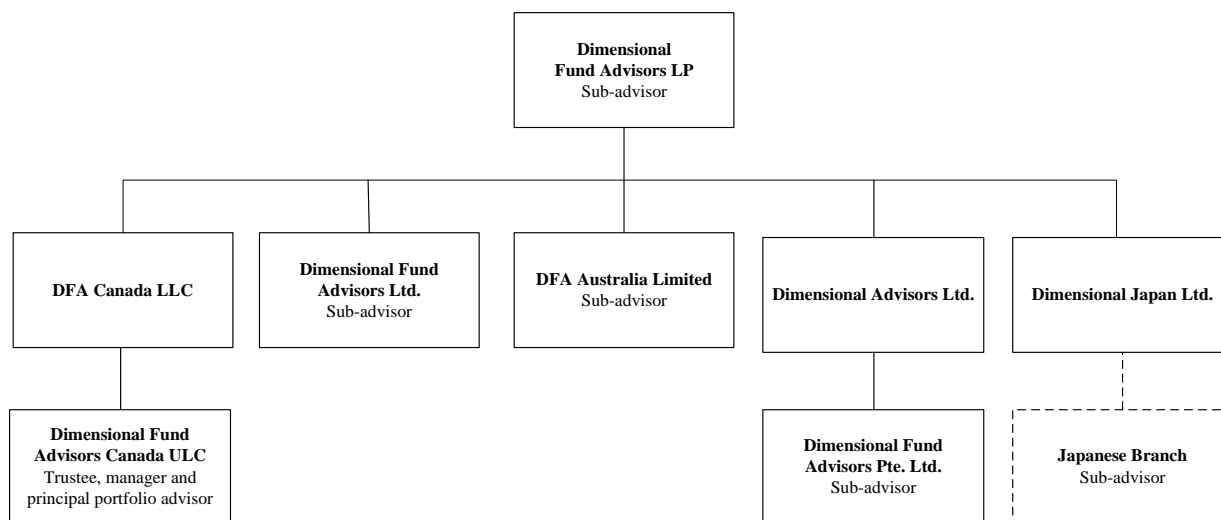


## Affiliated entities

We are a wholly-owned indirect subsidiary of Dimensional Fund Advisors LP, sub-advisor to the funds. Each of our directors and officers is also a director, officer or employee of the Sub-Advisor or the general partner of the Sub-Advisor.

Our affiliates, Dimensional Fund Advisors Ltd. (defined above as “**DFAL**”), DFA Australia Limited (defined above as “**DFAA**”), Dimensional Japan Ltd. and Dimensional Fund Advisors Pte. Ltd. also act as sub-advisors to the funds with respect to investments in certain countries outside Canada and the United States. Certain of our directors and officers are also directors, officers or employees of DFAL, DFAA, Dimensional Japan Ltd. and Dimensional Fund Advisors Pte. Ltd.

The diagram below shows our relationship with the Sub-Advisor, DFAL, DFAA, Dimensional Japan Ltd. and Dimensional Fund Advisors Pte. Ltd. as at May 31, 2018. Each of the entities is a direct or indirect subsidiary of the Sub-Advisor.



The fees of the Sub-Advisor, DFAL, DFAA, Dimensional Japan Ltd. and Dimensional Fund Advisors Pte. Ltd. are paid by us and not the funds. Any fees paid by the funds to the Sub-Advisor, DFAL, DFAA, Dimensional Japan Ltd. or Dimensional Fund Advisors Pte. Ltd. will be disclosed in the audited financial statements of the funds.

## Material contracts

The material contracts, other than those entered into in the normal course of the funds’ business, are described briefly below.

1. Under the terms of a master declaration of trust amended and restated as of August 24, 2015, each fund was established or continued and we agreed to act as trustee of each fund.
2. Under the terms of an amended and restated master management agreement made as of June 27, 2017 between the funds and us, we agreed to act as the manager and principal portfolio advisor of each of the funds.

3. Under the terms of an amended and restated sub-advisory agreement made as of August 24, 2015 between us and Dimensional Fund Advisors LP, Dimensional Fund Advisors LP acts as the principal sub-advisor for the funds.
4. Under the terms of a custodian and recordkeeper agreement made October 20, 2003, as amended, between the funds and The Royal Trust Company, as assumed by RBC Investor Services Trust, RBC Investor Services Trust acts as the custodian for each of the funds. The agreement may be terminated by either party giving 180 days' notice.

You can review any of these agreements during normal business hours at the offices of Borden Ladner Gervais LLP at Suite 1200, 200 Burrard Street, Vancouver, British Columbia, V7X 1T2.

## Certificate

June 28, 2018

This Annual Information Form, together with the Simplified Prospectus and the documents incorporated by reference into the Simplified Prospectus, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as required by the securities legislation of each of the provinces and territories of Canada, and do not contain any misrepresentations:

DFA Canadian Core Equity Fund  
DFA Canadian Vector Equity Fund  
DFA U.S. Core Equity Fund  
DFA U.S. Vector Equity Fund  
DFA International Core Equity Fund  
DFA International Vector Equity Fund  
DFA Global Real Estate Securities Fund  
DFA Five-Year Global Fixed Income Fund  
DFA Global Investment Grade Fixed Income Fund  
DFA Global Targeted Credit Fund  
DFA Global 40EQ-60FI Portfolio  
DFA Global 50EQ-50FI Portfolio  
DFA Global 60EQ-40FI Portfolio  
DFA Global 70EQ-30FI Portfolio  
DFA Global 80EQ-20FI Portfolio  
DFA Global Equity Portfolio

Dimensional Fund Advisors Canada ULC, on behalf of the funds, and in its capacity as manager and promoter of the funds.

(Signed) David P. Butler  
David P. Butler  
Chief Executive Officer

(Signed) Gregory K. Hinkle  
Gregory K. Hinkle  
Chief Financial Officer, Vice President and  
Treasurer

On behalf of the Board of Directors of Dimensional Fund Advisors Canada ULC, on behalf of the funds, and in its capacity as manager and promoter of the funds.

(Signed) Stephen A. Clark  
Stephen A. Clark  
Director

(Signed) Bradley G. Steiman  
Bradley G. Steiman  
Director

# Dimensional Funds

Additional information about the funds is available in the funds' Fund Facts, management reports of fund performance and financial statements. You can get a copy of these documents, at your request and at no cost, by calling collect to 604-685-1633, by e-mail at [info@dfacanada.com](mailto:info@dfacanada.com) or from a dealer that sells our funds. You will also find the Simplified Prospectus and the financial statements on our website at <https://ca.dimensional.com/en/funds>.

These documents and other information about the funds are also available at [www.sedar.com](http://www.sedar.com).

## Dimensional Fund Advisors Canada ULC

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Vancouver, British Columbia  
V6E 0C5